Date: October 24, 2024

To,
National Stock Exchange of India Limited
"Exchange Plaza", Bandra – Kurla Complex
Bandra East,
Mumbai – 400051

Sub: Qualified institutions placement of equity shares of face value Rs. 10 each (the "Equity Shares") by Pashupati Cotspin Limited (the "Company") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), Section 42 and 62(1)(c) of the Companies Act, 2013, as amended (the "Companies Act, 2013"), read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended (the "PAS Rules"), and other applicable provisions of the Companies Act, 2013. (the "Issue").

Ref: Pashupati Cotspin Limited (SYMBOL/ISIN: PASHUPATI/ INE124Y01010)

Dear Sir/ Madam,

1. We wish to inform you that subsequent to the approval accorded by the board of directors of the Company (the "**Board**"), at its meeting held on August 03, 2024 and the special resolution passed by the shareholders of the Company through postal ballot dated September 07, 2024, the qualified institutions placement committee ("**Committee**") has, at its meeting held today i.e., October 24, 2024, *inter alia*, passed resolutions for the following:

    a. Approved and adopted the preliminary placement document dated October 24, 2024 and the application form dated October 24, 2024 in connection with the Issue ("**Preliminary Placement Document**");

    b. Authorised the opening of the Issue i.e. Monday, October 28, 2024**;** and

    c. Considered and taken on record the Floor price of Rs. 505.55/- for the Issue under the SEBI ICDR Regulations.

2. We further wish to inform you that the Committee has fixed the 'Relevant Date' for the purpose of the Issue, in terms of the Regulation 171(b)(i) of the SEBI ICDR Regulations, is October 24, 2024 and accordingly the floor price in respect of the aforesaid Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is **Rs. 505.55 (Five Hundred Five Rupees and Fifty-Five paisa only)** per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations, the Company may offer a discount of not more than 5% on the floor price so calculated for the Issue.

The meeting of the Committee commenced at 03:00 p.m. and concluded at 03:30 p.m.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the SEBI LODR Regulations, as amended.

Thanking you,

For, **Pashupati Cotspin Limited**
SAURIN JAGDISH BHAI PARIKH
Digitally signed by SAURIN JAGDISH BHAI PARIKH
Date: 2024.10.24 15:31:27 +05'30'
Saurin Jagdish Bhai Parikh
Managing Director
DIN: 02136530