Date: October 29, 2024

To,
National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex
Bandra East,
Mumbai-400051

Sub: Qualified institutions placement of equity shares of face value Rs. 10 each (the "Equity Shares") by Pashupati Cotspin Limited (the "Company") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") Section 42 and 62(1)(c) of the Companies Act, 2013, as amended (the "Companies Act, 2013"), read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended (the "PAS Rules"), and other applicable provisions of the Companies Act, 2013. (the "Issue").

Ref: Pashupati Cotspin Limited (SYMBOL/ISIN: PASHUPATI/ INE124Y01010)

Dear Sir/ Madam,

In furtherance to our letter dated October 24, 2024 intimating about the opening of issue on October 28, 2024 and the floor price for the Issue, we wish to inform you that the qualified institutions placement committee ("Committee") at its meeting held today i.e. October 29, 2024, has, inter alia, passed the following resolutions:

(a) Approved the closure of the issue period for the Issue today i.e. October 29, 2024 pursuant to the receipt of application forms for an aggregate of 5,00,000 fully paid-up Equity Shares of the Company and the funds in the escrow account from eligible qualified institutional buyers in accordance with the terms of the Issue, which opened on October 28, 2024;

(b) Determined and approved the allocation of 5,00,000 Equity Shares at an issue price of Rs. 481.00 per Equity Share (including a premium of Rs. 471.00 per Equity Share) ("**Issue Price**"), which is at a discount of 4.86% (i.e. Rs. 24.55 per Equity Share) to the floor price of Rs. 505.55 per Equity Share determined as per the formula prescribed under Regulation 176(1) of Chapter VI of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue;

(c) Approved and adopted the Placement Document (PD) dated October 29, 2024;

(d) Approved and finalized the confirmation of allocation note to be sent to the eligible qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the Issue.

The meeting of the Committee commenced at 04:00 p.m. and concluded at 04:45 p.m.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

For, **Pashupati Cotspin Limited**
SAURIN JAGDISH BHAI PARIKH
Digitally signed by SAURIN JAGDISH BHAI PARIKH
Date: 2024.10.29 17:04:08 +05'30'
Saurin Jagdish Bhai Parikh
Managing Director
DIN: 02136530

Place: Kadi