



**PASHUPATI**  
COTSPIN LIMITED

CIN: L17309GJ2017PLC098117

Date: 10<sup>th</sup> November, 2023

To,  
**The National Stock Exchange of India Limited,**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai-400051

**Sub: Outcome of Board Meeting of Directors**

**Symbol: PASHUPATI-EQ(SM)**

Dear Sir/Madam,

This is to inform you under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on today i.e. Friday, 10<sup>th</sup> November, 2023 at D - 707, Ganesh Meridian Opp. Gujarat High Court S.G. Highway Ahmedabad - 380060 and the said meeting commenced at 5:30 P.M. and concluded at 6:35 P.M. The following matters were decided by the Board: -

1. Considered and approved the un-audited standalone and consolidated financial results for the half year ended on **30<sup>th</sup> September, 2023** along with the limited review report as per regulation 33 of SEBI (LODR) Regulations, 2015.

Please take the same on your record.

Yours faithfully,

For, **PASHUPATI COTSPIN LIMITED**

**SAURIN JAGDISHBHAI PARIKH**  
**MANAGING DIRECTOR**  
**DIN: - 02136530**



Encl.: Unaudited financial results along with the limited review report\_30.09.2023.

| PASHUPATI COTSPIN LIMITED                                                                        |                  |                  |                  |                          |
|--------------------------------------------------------------------------------------------------|------------------|------------------|------------------|--------------------------|
| (CIN:L17309GJ2017PLC098117)                                                                      |                  |                  |                  |                          |
| ( Regd. Office:- Sr No. 404,AT & Post Balasar, Kadi-Detroj Road,Kadi, Mehsana, Gujarat - 382715) |                  |                  |                  |                          |
| E-mail id: cs@pashupaticotspin.com website:www.pashupaticotspin.com                              |                  |                  |                  |                          |
| Standalone Un-Audited Financial Results for the Half Year Ended 30/09/2023                       |                  |                  |                  |                          |
| Particulars                                                                                      | 6 months ended   |                  |                  | (Rs. In Lacs Except EPS) |
|                                                                                                  | 30/09/2023       | 31/03/2023       | 30/09/2022       | Year ended<br>31/3/2023  |
| (Refer Notes Below)                                                                              | (Un-Audited)     | (Un-Audited)     | (Un-Audited)     | (Audited)                |
| <b>1 Income from Operations</b>                                                                  |                  |                  |                  |                          |
| (a)Revenue from operation                                                                        | 26,298.93        | 26,714.39        | 17,558.89        | 44,273.28                |
| (b)Other income                                                                                  | 363.64           | 391.41           | 361.98           | 753.39                   |
| <b>Total income from operations</b>                                                              | <b>26,662.58</b> | <b>27,105.81</b> | <b>17,920.87</b> | <b>45,026.68</b>         |
| <b>2 Expenses</b>                                                                                |                  |                  |                  |                          |
| (a) Cost of Materials consumed                                                                   | 23,449.22        | 21,235.12        | 16,223.44        | 37,458.56                |
| (b) Purchase of stock-in-trade                                                                   | 222.99           | -                | -                | -                        |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                | (1,050.62)       | 1,831.91         | (1,256.24)       | 575.67                   |
| (d) Employee benefits expense                                                                    | 728.93           | 605.53           | 608.41           | 1,213.94                 |
| (e) Finance Cost                                                                                 | 825.39           | 482.58           | 498.23           | 980.81                   |
| (f)Depreciation and amortisation expense                                                         | 533.78           | 493.56           | 374.08           | 867.64                   |
| (g)Other expenses                                                                                | 1,930.48         | 1,951.51         | 1,364.52         | 3,316.03                 |
| <b>Total Expenses</b>                                                                            | <b>26,640.17</b> | <b>26,600.22</b> | <b>17,812.44</b> | <b>44,412.66</b>         |
| <b>3 Profit before/(loss) exceptional items and tax (1-2)</b>                                    | <b>22.41</b>     | <b>505.59</b>    | <b>108.43</b>    | <b>614.02</b>            |
| <b>4 Exceptional Item</b>                                                                        | -                | -                | -                | -                        |
| <b>5 Profit/(loss) before Tax</b>                                                                | <b>22.41</b>     | <b>505.59</b>    | <b>108.43</b>    | <b>614.02</b>            |
| <b>6 Tax expense</b>                                                                             |                  |                  |                  |                          |
| Current Tax                                                                                      | -                | (39.84)          | 39.84            | 0.00                     |
| Deferred Tax                                                                                     | -                | 157.82           | 4.97             | 162.79                   |
| Short / (Excess) Provision for Income Tax                                                        | -                | 40.47            | -                | 40.47                    |
| <b>Total Tax Expenses</b>                                                                        | <b>-</b>         | <b>158.44</b>    | <b>44.81</b>     | <b>203.25</b>            |
| <b>7 Profit/(loss) from ordinary activities after tax</b>                                        | <b>22.41</b>     | <b>347.15</b>    | <b>63.62</b>     | <b>410.77</b>            |
| <b>8 Details of equity share capital</b>                                                         |                  |                  |                  |                          |
| Paid-up share capital (Face Value of Rs.10 each) -Shares                                         | 1,528.40         | 1,528.40         | 1,528.40         | 1,528.40                 |
| Face value of equity share capital                                                               | 10.00            | 10.00            | 10.00            | 10.00                    |
| <b>9 Reserves excluding revaluation reserve</b>                                                  |                  |                  |                  | 9,611.26                 |
| <b>10 Earning per Equity Share of Rs.10 Each</b>                                                 |                  |                  |                  |                          |
| (a)Basic                                                                                         | 0.15             | 2.27             | 0.42             | 2.69                     |
| (b)Diluted                                                                                       | 0.15             | 2.27             | 0.42             | 2.69                     |

For PASHUPATI COTSPIN LIMITED

SAURIN JAGDISH BHAI PARIKH  
Chairman & Managing Director  
(DIN: - 02136530)



Date: November 10, 2023  
Place: Ahmedabad



# PASHUPATI COTSPIN LIMITED

(CIN:L17309GJ2017PLC098117)

( Regd. Office:- Sr No. 404,AT & Post Balasar, Kadi-Detroj Road,Kadi, Mehsana, Gujarat - 382715)

E-mail id: cs@pashupaticotspin.com

website:www.pashupaticotspin.com

(Rs. In Lacs )

## Standalone Statement of Assets And Liabilities for the Half-Year Ended On 30/09/2023

|       |                                                                            | As at<br>30.09.2023<br>(Un-Audited) | As at<br>31.03.2023<br>(Audited) |
|-------|----------------------------------------------------------------------------|-------------------------------------|----------------------------------|
|       | Particulars                                                                |                                     |                                  |
|       | <b>Equity and Liabilities</b>                                              |                                     |                                  |
| 1     | <b>Shareholders' Fund</b>                                                  |                                     |                                  |
|       | Share Capital                                                              | 1,528.40                            | 1,528.40                         |
|       | Reserves and Surplus                                                       | 9,519.04                            | 9,611.26                         |
|       | <b>Sub Total-Share Holders Fund</b>                                        | <b>11,047.44</b>                    | <b>11,139.66</b>                 |
| 2     | <b>Non Current liabilities</b>                                             |                                     |                                  |
|       | Long Term Borrowings                                                       | 6,418.18                            | 6,982.85                         |
|       | Deffered Tax Liabilities                                                   | 616.13                              | 616.13                           |
|       | Other Long Term Liabilities                                                | 13.92                               | 15.77                            |
|       | Long term provisions                                                       | 107.82                              | 107.82                           |
|       | <b>Sub-Total-Non Current Liabilities</b>                                   | <b>7,156.05</b>                     | <b>7,722.57</b>                  |
| 3     | <b>Current Liabilities</b>                                                 |                                     |                                  |
|       | Short Term Borrowings                                                      | 11,038.95                           | 10,345.87                        |
|       | Trade Payables                                                             |                                     |                                  |
|       | (i) Total outstanding dues to Micro, Small & Medium Enterprise             | 12.88                               | 0.51                             |
|       | (ii) Total outstanding dues to other than Micro, Small & Medium Enterprise | 1,238.45                            | 773.67                           |
|       | Other Current Liabilities                                                  | 578.39                              | 696.91                           |
|       | Short Term Provisions                                                      | 90.18                               | 68.18                            |
|       | <b>Sub-Total Current Liabilities</b>                                       | <b>12,958.85</b>                    | <b>11,885.14</b>                 |
|       | <b>TOTAL EQUITY AND LIABILITIES</b>                                        | <b>31,162.34</b>                    | <b>30,747.37</b>                 |
|       | <b>ASSETS</b>                                                              |                                     |                                  |
| 1     | <b>Non-Current Assets</b>                                                  |                                     |                                  |
| (i)   | <b>Property, Plant and Equipment</b>                                       |                                     |                                  |
|       | Tangible assets                                                            | 13,989.63                           | 11,165.90                        |
|       | Capital work-in-progress                                                   | -                                   | 2,636.17                         |
|       | <b>Sub-Total Property,Plant and Equipment</b>                              | <b>13,989.63</b>                    | <b>13,802.07</b>                 |
| (ii)  | Non-current investments                                                    | 122.85                              | 110.35                           |
| (iii) | Long-term loans and advances                                               | 650.55                              | 850.34                           |
| (iv)  | Other Non-Current Assets                                                   | 139.01                              | -                                |
|       | <b>Total Non-Current Assets</b>                                            | <b>14,902.03</b>                    | <b>14,762.76</b>                 |
| 2     | <b>Current assets</b>                                                      |                                     |                                  |
|       | Inventories                                                                | 3,990.71                            | 3,526.45                         |
|       | Current Investment                                                         | 4,970.00                            | 3,303.24                         |
|       | Trade receivables                                                          | 4,940.38                            | 6,205.71                         |
|       | Cash and cash equivalents                                                  | 80.69                               | 249.88                           |
|       | Short-term loans and advances                                              | 1,637.94                            | 1,998.01                         |
|       | Other current assets                                                       | 640.59                              | 701.31                           |
|       | <b>Sub-Total-Current Assets</b>                                            | <b>16,260.31</b>                    | <b>15,984.61</b>                 |
|       | <b>TOTAL ASSETS</b>                                                        | <b>31,162.34</b>                    | <b>30,747.37</b>                 |

For PASHUPATI COTSPIN LIMITED



SAURIN JAGDISH BHAI PARIKH  
Chairman & Managing Director  
(DIN: - 02136530)



Date: November 10, 2023  
Place: Ahmedabad



| <b>PASHUPATI COTSPIN LIMITED</b>                                                                 |                                                 |                                                 |
|--------------------------------------------------------------------------------------------------|-------------------------------------------------|-------------------------------------------------|
| (CIN:L17309GJ2017PLC098117)                                                                      |                                                 |                                                 |
| ( Regd. Office:- Sr No. 404,AT & Post Balasar, Kadi-Detroj Road,Kadi, Mehsana, Gujarat - 382715) |                                                 |                                                 |
| E-mail id: cs@pashupaticotspin.com website:www.pashupaticotspin.com                              |                                                 |                                                 |
| (Rs. In Lacs)                                                                                    |                                                 |                                                 |
| Particulars                                                                                      | Half Year ended on<br>30/9/2023<br>(Un-Audited) | Half Year ended on<br>30/9/2022<br>(Un-Audited) |
| <b>Cash Flow From Operating Activities</b>                                                       |                                                 |                                                 |
| Net Profit before tax as per Profit & Loss A/c                                                   | 22.41                                           | 108.43                                          |
| <b>Adjustments :</b>                                                                             |                                                 |                                                 |
| Depreciation and amortization                                                                    | 533.78                                          | 374.08                                          |
| Profit from Partnership firm                                                                     | 61.16                                           | -                                               |
| Bad Debts & Sundry balance written off                                                           | -                                               | 12.05                                           |
| Interest Income                                                                                  | (352.82)                                        | (280.98)                                        |
| Finance Cost                                                                                     | 825.39                                          | 498.23                                          |
| Operating Profit before working capital                                                          | 1,089.91                                        | 711.81                                          |
| <b>Changes in Working Capital:</b>                                                               |                                                 |                                                 |
| i) Trade Receivables, Loans & Advances & Other current assets                                    | 1,717.75                                        | 1,580.87                                        |
| ii) Changes in Inventories                                                                       | (464.25)                                        | 1,240.71                                        |
| iii) Trade Payable & Liabilities                                                                 | 378.78                                          | (19.23)                                         |
| Cash generated from operations                                                                   | 2,722.19                                        | 3,514.16                                        |
| Direct Tax Paid                                                                                  | (31.61)                                         | (447.33)                                        |
| Extra Ordinary Item                                                                              |                                                 |                                                 |
| <b>Net Cash from Operating Activities (a)</b>                                                    | <b>2,690.58</b>                                 | <b>3,066.83</b>                                 |
| <b>Cash Flow from Investing Activities :</b>                                                     |                                                 |                                                 |
| Purchase of Fixed Assets(Net of Advances)                                                        | (521.57)                                        | (631.56)                                        |
| Sale/(Purchase) of Investment                                                                    | (1,394.76)                                      | (85.47)                                         |
| Interest Received                                                                                | 7.16                                            | 280.98                                          |
| Investment in Fixed Deposit                                                                      | (139.01)                                        | -                                               |
| <b>Net Cash (used in) Investing Activities (b)</b>                                               | <b>(2,048.17)</b>                               | <b>(436.05)</b>                                 |
| <b>Cash Flow from Financing Activities</b>                                                       |                                                 |                                                 |
| Proceeds from/(Repayment) of Long Term Borrowings (Net)                                          | 128.41                                          | (2,133.19)                                      |
| Interest Paid                                                                                    | (825.39)                                        | (498.23)                                        |
| Dividend paid                                                                                    | (114.63)                                        | (114.63)                                        |
| <b>Net Cash (used in) financing Activities (c)</b>                                               | <b>(811.60)</b>                                 | <b>(2,746.05)</b>                               |
| <b>Net Increase in cash &amp; cash equivalents (a+b+c)</b>                                       | <b>(169.19)</b>                                 | <b>(115.26)</b>                                 |
| Opening Balance of Cash & Cash equivalents                                                       | 249.88                                          | 286.15                                          |
| Closing Balance of Cash & Cash equivalents                                                       | 80.69                                           | 170.89                                          |

For PASHUPATI COTSPIN LIMITED

SAURIN JAGDISH BHAI PARIKH  
Chairman & Managing Director  
(DIN: - 02136530)



Date: November 10, 2023  
Place: Ahmedabad





**Notes to Financial Results 30.09.2023**

1. The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10/11/2023.
2. The Standalone Financial Result for the period ended 30<sup>th</sup> September, 2023 is being prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) & Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The statutory auditors of the company have carried out Limited Review of the standalone financial statements for the half year ended 30<sup>th</sup> September, 2023 as per Regulation 33 of Securities and Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations, 2015.
4. The company is primarily engaged in "Cotton Ginning and Spinning" business. The requirement of AS-17- "Segment Reporting", is not applicable to the company as it is engaged in single business segment and no break up of revenue is available.
5. The Company's Cotton Ginning business is seasonal business and normally it starts from the month of October till the month of April next year. Therefore, Results for 1<sup>st</sup> Half Year and 2<sup>nd</sup> Half Year are strictly not comparable.
6. The previous year figures have been regrouped/rearranged wherever necessary to make them comparable with the current period figures.

**FOR, PASHUPATI COTSPIN LIMITED**

**SAURIN JAGDISH BHAI PARIKH**  
Managing Director  
(DIN: 02136530)



**Date: 10/11/2023**

**Place: Ahmedabad**

(F) : Kadi-Detroj Road, At & Po. : Balasar, Ta. : Kadi (GUJ) - 384440 | 91. 70 69 69 61 61  
(O) : D-707, Ganesh Meridian, Opp. Gujarat High Court, S. G. Highway, Ahmedabad-380060  
www.pashupatigroup.in | CIN NO :- L17309GJ2017PLCO908117

**OUR COTTON PRODUCTS**

Bales | Yarn | Yarn Beam | Greige & Finished Fabric |  
Seed Cake | Wash oil | Black Seed | Linter

**Limited Review Report**

**Independent Auditor's Review Report on the Half Yearly Unaudited Standalone Financial Results of the Pashupati Cotspin Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

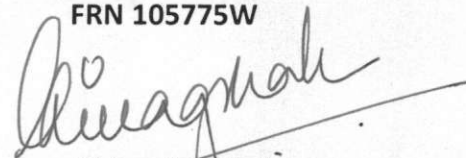
Review Report to  
The Board of Directors  
**Pashupati Cotspin Limited**  
Kadi

1. We have reviewed the accompanying statement of unaudited standalone financial results of Pashupati Cotspin Limited for the half year period from 01.04.2023 to 30.09.2023.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review. Our responsibility is to issue a Report on these financial statements based on our review.
3. We conducted our review of the Standalone Financial Statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review Of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Accounting Standards and other recognized Accounting Practices and Policies has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.



Date: 10/11/2023  
Place: Ahmedabad

For, Mahendra N. Shah & Co.,  
Chartered Accountants  
FRN 105775W

  
Chirag M. Shah  
Partner

Mem. No. 045706  
UDIN: 23045706BGUWKR8700



| PASHUPATI COTSPIN LIMITED                                                                        |                                                                                   |                                  |              |            |
|--------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|----------------------------------|--------------|------------|
| (CIN:L17309GJ2017PLC098117)                                                                      |                                                                                   |                                  |              |            |
| ( Regd. Office:- Sr No. 404,AT & Post Balasar, Kadi-Detroj Road,Kadi, Mehsana, Gujarat - 382715) |                                                                                   |                                  |              |            |
| E-mail id: cs@pashupaticotspin.com                                                               |                                                                                   | website:www.pashupaticotspin.com |              |            |
| Consolidated Un-Audited Financial Results for the Half Year Ended 30/09/2023                     |                                                                                   |                                  |              |            |
|                                                                                                  |                                                                                   | (Rs. In Lakhs Except EPS)        |              |            |
| Particulars                                                                                      |                                                                                   | Half year                        | Half Year    | Year Ended |
|                                                                                                  |                                                                                   | Ended                            | ended        | Year Ended |
|                                                                                                  |                                                                                   | 30/09/2023                       | 31/3/2023    | 31/3/2023  |
| (Refer Notes Below)                                                                              |                                                                                   | (Un-Audited)                     | (Un-Audited) | (Audited)  |
| 1                                                                                                | Income from Operations                                                            |                                  |              |            |
|                                                                                                  | (a)Revenue from operations                                                        | 26,298.93                        | 26,765.37    | 44,282.74  |
|                                                                                                  | (b)Other income                                                                   | 322.76                           | 420.89       | 904.76     |
|                                                                                                  | Total income from operations                                                      | 26,621.69                        | 27,186.26    | 45,187.51  |
| 2                                                                                                | Expenses                                                                          |                                  |              |            |
|                                                                                                  | (a) Cost of Materials consumed                                                    | 23,449.22                        | 21,240.28    | 37,468.81  |
|                                                                                                  | (b) Purchase of stock-in-trade                                                    | 222.99                           | -            | -          |
|                                                                                                  | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (1050.62)                        | 1,831.91     | 635.85     |
|                                                                                                  | (d) Employee benefits expense                                                     | 728.93                           | 605.53       | 1,213.94   |
|                                                                                                  | (e) Finance Cost                                                                  | 829.85                           | 557.87       | 1,131.41   |
|                                                                                                  | (f)Depreciation and amortisation expense                                          | 563.08                           | 522.87       | 926.25     |
|                                                                                                  | (g)Other expenses                                                                 | 1,856.22                         | 1,933.77     | 3,220.36   |
|                                                                                                  | Total Expenses                                                                    | 26,599.67                        | 26,692.24    | 44,596.63  |
| 3                                                                                                | Profit before/(loss) exceptional items and tax (1-2)                              | 22.02                            | 494.02       | 590.88     |
| 4                                                                                                | Exceptional Item                                                                  | -                                | -            | -          |
| 5                                                                                                | Profit/(loss) before Tax                                                          | 22.02                            | 494.02       | 590.88     |
| 6                                                                                                | Tax expense                                                                       |                                  |              |            |
|                                                                                                  | Current Tax                                                                       | -                                | (39.84)      | -          |
|                                                                                                  | Deferred Tax                                                                      | -                                | 157.82       | 162.79     |
|                                                                                                  | Short / (Excess) Provision for Income Tax                                         | -                                | 40.47        | 40.47      |
|                                                                                                  | Total Tax Expenses                                                                | 0.00                             | 158.44       | 203.25     |
| 7                                                                                                | Profit/ (Loss) from ordinary activities after tax                                 | 22.02                            | 335.58       | 387.62     |
| 8                                                                                                | Share of Loss of Minority Interest                                                | (0.39)                           | (0.12)       | (0.23)     |
| 9                                                                                                | Profit/(Loss) for the year                                                        | 22.41                            | 335.69       | 387.86     |
| 10                                                                                               | Details of equity share capital                                                   |                                  |              |            |
|                                                                                                  | Paid-up share capital (Face Value of Rs.10 each) -Shares                          | 1,528.40                         | 1,528.40     | 1,528.40   |
|                                                                                                  | Face value of equity share capital                                                | 10.00                            | 10.00        | 10.00      |
| 11                                                                                               | Reserves excluding revaluation reserve                                            |                                  |              |            |
| 12                                                                                               | Earning per Equity Share of Rs.10 Each                                            |                                  |              |            |
|                                                                                                  | (a)Basic                                                                          | 0.15                             | 2.20         | 2.54       |
|                                                                                                  | (b)Diluted                                                                        | 0.15                             | 2.20         | 2.54       |

FOR PASHUPATI COTSPIN LIMITED

SAURIN JAGDISHBHAI PARIKH  
Managing Director  
(DIN: -02136530)



Date: November 10, 2023  
Place: Ahmedabad



| PASHUPATI COTSPIN LIMITED                                                                        |                                                                            |                                  |                 |
|--------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------|----------------------------------|-----------------|
| (CIN:L17309GJ2017PLC098117)                                                                      |                                                                            |                                  |                 |
| ( Regd. Office:- Sr No. 404,AT & Post Balasar, Kadi-Detroj Road,Kadi, Mehsana, Gujarat - 382715) |                                                                            |                                  |                 |
| E-mail id: cs@pashupaticotspin.com                                                               |                                                                            | website:www.pashupaticotspin.com |                 |
|                                                                                                  |                                                                            |                                  | (Rs. In Lakhs ) |
| Unaudited Consolidated Statement of Assets And Liabilities for the Half-Year and Year Ended On   |                                                                            |                                  |                 |
| 30/09/2023                                                                                       |                                                                            |                                  |                 |
|                                                                                                  |                                                                            | As at                            | As at           |
|                                                                                                  | Particulars                                                                | 30.09.2023                       | 31.03.2023      |
|                                                                                                  |                                                                            | (Un-Audited)                     | (Audited)       |
|                                                                                                  | Equity and Liabilities                                                     |                                  |                 |
| 1                                                                                                | Shareholders' Fund                                                         |                                  |                 |
|                                                                                                  | Share Capital                                                              | 1528.40                          | 1528.40         |
|                                                                                                  | Reserves and Surplus                                                       | 9519.04                          | 9611.26         |
|                                                                                                  | Sub Total-Share Holders Fund                                               | 11,047.44                        | 11,139.66       |
|                                                                                                  |                                                                            |                                  |                 |
| 2                                                                                                | Minority Interest                                                          | 77.82                            | 73.76           |
|                                                                                                  |                                                                            |                                  |                 |
| 3                                                                                                | Non Current liabilities                                                    |                                  |                 |
|                                                                                                  | Long Term Borrowings                                                       | 6,418.18                         | 5,116.11        |
|                                                                                                  | Deffered Tax Liabilities                                                   | 616.13                           | 616.13          |
|                                                                                                  | Other Long Term Liabilities                                                | 13.92                            | 15.77           |
|                                                                                                  | Long term provisions                                                       | 107.82                           | 107.82          |
|                                                                                                  | Sub-Total-Non Current Liabilities                                          | 7,156.05                         | 5,855.83        |
|                                                                                                  |                                                                            |                                  |                 |
| 4                                                                                                | Current Liabilities                                                        |                                  |                 |
|                                                                                                  | Short Term Borrowings                                                      | 11,038.95                        | 12,212.61       |
|                                                                                                  | Trade Payables                                                             |                                  |                 |
|                                                                                                  | (i) Total outstanding dues to Micro, Small & Medium Enterprise             | 12.88                            | 0.51            |
|                                                                                                  | (ii) Total outstanding dues to other than Micro, Small & Medium Enterprise | 1,249.67                         | 798.41          |
|                                                                                                  | Other Current Liabilities                                                  | 626.37                           | 736.24          |
|                                                                                                  | Short Term Provisions                                                      | 83.12                            | 61.84           |
|                                                                                                  | Sub-Total Current Liabilities                                              | 13,010.98                        | 13,809.61       |
|                                                                                                  | TOTAL EQUITY AND LIABILITIES                                               | 31,292.29                        | 30,878.87       |
|                                                                                                  | ASSETS                                                                     |                                  |                 |
| 1                                                                                                | Non-Current Assets                                                         |                                  |                 |
| (i)                                                                                              | Property, Plant and Equipment                                              |                                  |                 |
|                                                                                                  | Tangible assets                                                            | 14,329.64                        | 11,542.96       |
|                                                                                                  | Capital work-in-progress                                                   | -                                | 2,636.17        |
|                                                                                                  | Sub-Total Property,Plant and Equipment                                     | 14,329.64                        | 14,179.13       |
| (ii)                                                                                             | Non-current investments                                                    | 112.95                           | 115.30          |
| (iii)                                                                                            | Long-term loans and advances                                               | 650.55                           | 850.34          |
| (iv)                                                                                             | Other Non-Current Assets                                                   | 139.01                           | -               |
|                                                                                                  | Total Non-Current Assets                                                   | 15,232.14                        | 15,144.77       |
| 2                                                                                                | Current assets                                                             |                                  |                 |
|                                                                                                  | Current Investment                                                         | 4,323.30                         | 2,595.93        |
|                                                                                                  | Inventories                                                                | 3,990.71                         | 3,526.45        |
|                                                                                                  | Trade Receivables                                                          | 5,132.62                         | 6,398.95        |
|                                                                                                  | Cash and Cash Equivalents                                                  | 80.99                            | 250.58          |
|                                                                                                  | Short Term Loans and Advances                                              | 1,891.95                         | 2,260.87        |
|                                                                                                  | Other Current Assets                                                       | 640.59                           | 701.31          |
|                                                                                                  | Sub-Total-Current Assets                                                   | 16,060.15                        | 15,734.10       |
|                                                                                                  | TOTAL ASSETS                                                               | 31,292.29                        | 30,878.87       |

FOR PASHUPATI COTSPIN LIMITED

  
**SAURIN JAGDISHBHAI PARIKH**  
 Managing Director  
 (DIN: -02136530)



Date: November 10, 2023  
 Place: Ahmedabad



# PASHUPATI COTSPIN LIMITED

(CIN:L17309GJ2017PLC098117)

( Regd. Office:- Sr No. 404,AT & Post Balasar, Kadi-Detroj Road,Kadi, Mehsana, Gujarat - 382715)

E-mail id: cs@pashupaticotspin.com

website:www.pashupaticotspin.com

## Consolidated Cashflow Statement for the Year Ended On 31/3/223

| Statement of Cashflow                                         | Half Year Ended September<br>30, 2023 |
|---------------------------------------------------------------|---------------------------------------|
| Particulars                                                   | (Rs. In Lakhs )                       |
| <b>Cash Flow From Operating Activities</b>                    |                                       |
| Net Profit before tax as per Profit & Loss A/c                | 22.02                                 |
| <b>Adjustments :</b>                                          |                                       |
| Depreciation and amortization                                 | 563.08                                |
| (Profit)/Loss from Partnership firm                           | 22.52                                 |
| Interest Income                                               | (352.82)                              |
| Finance Cost                                                  | 829.85                                |
| Operating Profit before working capital                       | 1084.65                               |
| <b>Changes in Working Capital :</b>                           |                                       |
| i) Trade Receivables, Loans & Advances & Other current assets | 1927.38                               |
| ii) Changes in inventories                                    | (464.25)                              |
| iii) Trade Payable & Liabilities                              | 373.18                                |
| Cash generated from operations                                | 2920.96                               |
| Direct Tax Paid                                               | (31.61)                               |
| Extra Ordinary Item                                           |                                       |
| <b>Net Cash from Operating Activities (a)</b>                 | <b>2889.35</b>                        |
| <b>Cash Flow from Investing Activities :</b>                  |                                       |
| Purchase of Fixed Assets                                      | (721.35)                              |
| Sale of Fixed Assets                                          | 7.75                                  |
| Investments                                                   | (1401.87)                             |
| Interest Received                                             | 7.16                                  |
| Investments in Fixed Deposits                                 | (139.01)                              |
| <b>Net Cash used in Investing Activities (b)</b>              | <b>(2247.32)</b>                      |
| <b>Cash Flow from Financing Activities</b>                    |                                       |
| Proceeds from/(Repayment) of Long Term Borrowings (Net)       | 128.41                                |
| Interest Paid                                                 | (825.40)                              |
| Dividend paid including distribution tax                      | (114.63)                              |
| <b>Net Cash from financing Activities (c)</b>                 | <b>(811.62)</b>                       |
| <b>Net Increase in cash &amp; cash equivalents (a+b+c)</b>    | <b>(169.59)</b>                       |
| Opening Balance of Cash & Cash equivalents                    | 250.58                                |
| Closing Balance of Cash & Cash equivalents                    | 80.99                                 |

FOR PASHUPATI COTSPIN LIMITED

  
SAURIN JAGDISHBHAI PARIKH  
Managing Director  
(DIN: -02136530)



Date: November 10, 2023  
Place: Ahmedabad





**Notes to Financial Results 30.09.2023**

1. The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10/11/2023.
2. The Consolidated Financial Result for the period ended 30<sup>th</sup> September, 2023 is being prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) & Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Currently Ind AS is not applicable to the company.
3. The statutory auditors of the company have carried out Limited Review of the consolidated financial statements for the half year ended 30<sup>th</sup> September, 2023 as per Regulation 33 of Securities and Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations, 2015.
4. The company is primarily engaged in "Cotton Ginning and Spinning" business. The requirement of AS-17- "Segment Reporting", is not applicable to the company as it is engaged in single business segment.
5. The Company's Cotton Ginning business is seasonal business and normally it starts from the month of October till the month of April next year. Therefore, Results for 1<sup>st</sup> Half Year and 2<sup>nd</sup> Half Year are strictly not comparable.
6. The previous year figures have been regrouped/rearranged wherever necessary to make them comparable with the current period figures.
7. The previous year / half year consolidation figures are not available as earlier no consolidation was carried out by the company.

**FOR, PASHUPATI COTSPIN LIMITED**

**SAURIN JAGDISH BHAI PARIKH**  
Managing Director  
(DIN: 02136530)



**Date: 10/11/2023**

**Place: Ahmedabad**

**OUR COTTON PRODUCTS**

Bales | Yarn | Yarn Beam | Greige & Finished Fabric |  
Seed Cake | Wash oil | Black Seed | Linter



**Limited Review Report**

**Independent Auditor's Review Report on the Half Yearly Unaudited Consolidated Financial Results of the Pashupati Cotspin Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Review Report to

The Board of Directors

**Pashupati Cotspin Limited**

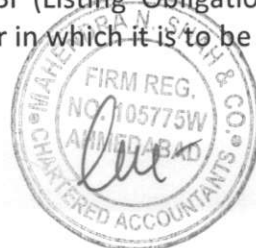
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1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Pashupati Cotspin Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the half year ended September 30, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Parent's Management and has been approved by the Board of Directors in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review. Our responsibility is to issue a Report on these financial statements based on our review.
3. We conducted our review of the Consolidated Financial Statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review Of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of the following entity:

Pashupati Cotyarn LLP

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with the applicable Accounting Standards and other recognized Accounting Practices and Policies has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.





5. We did not review the interim financial statements / financial information / financial results of Subsidiary i.e. "Pashupati Cotyarn LLP" ("Subsidiary") included in the consolidated unaudited financial results, whose interim financial statements/ financial information / financial results reflect total revenues of Rs. 36.00 Lakhs, total net loss after tax of Rs. 39.03 Lakhs and net cash inflow of RS. 12.83 Lakhs for the half year ended September 30, 2023, respectively, as considered in the consolidated unaudited financial results, whose interim financial statements / financial information/ financial results have not been reviewed by us. These interim financial statements/ financial information / financial results have been provided by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the reports of the Management and the procedures performed by us as stated in above.
6. Our conclusion on the statement is not modified in respect of the above matters.

Date: 10/11/2023  
Place: Ahmedabad



For, Mahendra N. Shah & Co.,  
Chartered Accountants

FRN 105775W

A handwritten signature in black ink, appearing to read "Chirag M. Shah".

Chirag M. Shah  
Partner

Mem. No. 045706

UDIN: 23045706BGUWKT3640