Pashupati
Mfg. of Cotton Yarn Cotspin Limited
CIN NO: U17309GJ2017PLC098117

22nd November, 2018

To,
National Stock Exchange of India Ltd.
Exchange Plaza,Bandra - Kurla Complex,
Bandra (East),
Mumbai 400 051

Sub: Clarification for Financial Results
Symbol: PASHUPATI

Dear Sir/ Mam,

With reference to your email dated 21st November, 2018 regarding clarification for financial results, we are hereby submitting as follows:

1) **Financial results not submitted within 30 minutes from end of Board Meeting:**
Company was not able to submit financial results within 30 minutes from end of Board Meeting due to weak internet connection and technical issue in printer during the period.

2) **Financial results submitted is not as per format prescribed under Schedule III of the Companies Act, 2013:**
Financial result as per format prescribed under Schedule III of the Companies Act, 2013 is attached with this letter.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For **Pashupati Cotspin Limited**

PASHUPATI COTSPIN LIMITED KADI GUJARAT

Saurin Jagdish Bhai Parikh
Managing Director
(DIN: 02136530)

Office & Factory : Kadi-Detroj road, At & Po.: Balasar, Ta.: Kadi-382715. Gujarat-India
Corp Office : D-707, Ganesh Meridian, Opp. Gujarat High Corut S.G.Highway, Ahmedabad-380060. Gujarat-India
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PASHUPATI COTSPIN LIMITED

(CIN:U17309GJ2017PLC098117)

(Regd. Office:- SURVEY NO.404 AT& POST BALASAR,KADI-DETROJ ROAD, KADI MAHESANA-382715, GUJARAT)

E-mail id: cs@pashupaticotspin.com website:www.pashupaticotspin.com

Standalone Un-audited Financial Results for the half year Ended on 30/09/2018

				Rs. in Lacs (Except EPS)
Particulars	6 months ended			Year ended
	30-09-2018	31-03-2018	30-09-2017	31-03-2018
(Refer Notes Below)	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1. Revenue from Operations				
Sales/Income from operations	23510.10	30,295.25	3147.04	33442.28
Other income	557.04	(450.99)	528.13	77.15
Total income from operations	24067.14	29844.26	3675.17	33519.43
2. Expenses				
(a) Cost of Materials consumed	16671.79	29769.93	1809.38	31521.53
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3350.63	(4679.29)	1391.20	(3230.32)
(d) Employee benefits expense	410.12	430.16	158.55	588.71
(e)Finance Cost	823.87	739.01	268.08	1007.08
(e)Depreciation and amortisation expense	646.49	834.32	0.42	834.74
(f)Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1542.16	2380.96	(260.97)	2119.98
Total Expenses	23445.06	29475.09	3366.66	32841.72
3. Profit / (Loss) before exceptional, extra ordinary items and tax (1-2)	622.08	369.17	308.51	677.71
4. Exceptional Items	0.00	0.00	0.00	0.00
5. Profit / (Loss) before extra ordinary items and tax (3-4)	622.08	369.17	308.51	677.71
6. Extra Ordinary Items	0.00	0.00	0.00	0.00
7.Profit / (Loss) from ordinary activities before tax	622.08	369.17	308.51	677.71
8. Tax expense				
Current Tax	102.00	138.52	0.00	138.52
Less: MAT Credit Receivable	102.00	138.52	0.00	138.52
Deferred Tax [Assets/(Liabilities)]	100.75	(1336.94)	595.62	(741.33)
Total Tax Expenses	100.75	(1336.94)	595.62	(741.33)
9.Profit / (Loss) from ordinary activities after tax	722.83	(967.77)	904.13	(63.62)
10.Details of equity share capital				
Paid-up share capital	1028.40	1028.40	1028.40	1028.40
Face value of equity share capital	10.00	10.00	10.00	10.00
11. Reserves excluding revaluation reserve				
12. Earning per Equity Shareof Rs.10 Each (Not Annualised)				
(i) before extraordinary items				
(a)Basic	7.03	(10.65)	9.96	(0.69)
(b)Diluted	7.03	(10.65)	9.96	(0.69)
(i) After Extraordinary Items				
(a) Basic	7.03	(10.65)	9.96	(0.69)
(b) Diluted	7.03	(10.65)	9.96	(0.69)

Date: 13/11/2018
Place: Ahmedabad

PASHUPATI COTSPIN LIMITED KADI GUJARAT

For PASHUPATI COTSPIN LIMITED

SAURIN JAGDISH BHAI PARIKH
Managing Director
(DIN: -02136530)

Un-Audited Standalone Statement of Assets And Liabilities for the Half-Year Ended On 30/09/2018

		(Rs. In Lacs)
Standalone Statement of Assets and Liabilities	As at	Year ended on
Particulars	30.09.2018	31.03.2018
Equity and Liabilities		
Shareholders' Fund		
Share Capital	1028.40	1028.40
Reserves and Surplus	4903.77	4180.99
Money received against shares warrants		
Sub Total-Share Holders Fund	**5932.17**	**5209.39**
Share Application Money Pending Allotment	0.00	0.00
Deferred government grants	0.00	0.00
Minority Interest	0.00	0.00
Non Current liabilities		
Long Term Borrowings	8052.12	7936.26
Deffered Tax Liabilities	791.91	892.67
Foreign currency monetary item translation difference liability account	0.00	0.00
Other Long Term Liabilities	0.00	0.00
Long term provisions	37.45	37.45
Sub-Total-Non Current Liabilities	**8881.48**	**8866.38**
Current Liabilities		
Short Term Borrowings	7097.55	6280.50
Trade Payables		
(i) Total outstanding dues to Micro, Small & Medium Enterprise	0.00	0.00
(ii) Total outstanding dues to other than Micro, Small & Medium Enterprise	994.08	285.91
other Current Liabilities	299.29	2421.01
Short Term Provisions	4.59	138.52
Sub-Total Current Liabilities	**8395.51**	**9125.94**
TOTAL EQUITY AND LIABILITIES	**23209.16**	**23201.71**
ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible assets	11482.31	12083.14
Producing properties	0.00	0.00
Intangible assets	0.00	0.00
Preproducing properties	0.00	0.00
Tangible assets capital work-in-progress	0.00	0.00
Intangible assets under development or work-in-progress	0.00	0.00
Total fixed assets	**11482.31**	**12083.14**
Non-current investments		
Deferred tax assets (net)	0.00	0.00
Foreign currency monetary item translation difference asset account	0.00	0.00
Long-term loans and advances	0.00	19.61
Other non-current assets	0.00	0.00
Total non-current assets	**0.00**	**19.61**
Current assets		
Current investments	0.00	0.00
Inventories	2979.48	6387.90
Trade receivables	6256.88	2346.92
Cash and cash equivalents	166.49	167.66
Bank balance other than cash and cash equivalents	0.00	0
Short-term loans and advances	626.34	498.20
Other current assets	1697.66	1698.28
Sub-Total-Current Assets	**11726.85**	**11098.96**
TOTAL ASSETS	**23209.16**	**23201.71**

Date: 13/11/2018
Place:Ahmedabad

PASHUPATI COTSPIN LIMITED KADI GUJARAT

For PASHUPATI COTSPIN LIMITED

SAURIN JAGDISH BHAI PARIKH
Managing Director
(DIN: -02136530)

PASHUPATI COTSPIN LIMITED

Notes to Financial Results 30.09.2018

1. The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at the meeting held on 13th November, 2018.
2. The statutory auditors of the company have carried out "Limited Review" of the financial statements for the half year ended 30th September, 2018 as per Regulation 33 of Securities and Exchange Board of India (Listing obligation and Disclosure Requirements) Regulation, 2015.
3. Earlier the Company was formed as "Pashupati Cotspin LLP". It was converted from LLP to Pashupati Cotspin Private Limited on 03/07/2017 and subsequently converted to Public Limited Company on 18/07/2017 under the provisions of the Companies Act, 2013. Accordingly the results for period ended 30/09/2017 pertains to period from 03/07/2017 to 30/09/2017 and for the period ended 31/03/2018 being prepared from 03/07/2018 to 31/03/2018. Due to exclusion of the period of the LLP from first half of the last year i.e, 30th September, 2017 the Financial Results of the current half year are not strictly comparable with half year ended 30th September, 2017.
4. The company is primarily engaged in "Cotton Ginning and Spinning" business. The requirement of AS-17- "Segment Reporting", is not applicable to the company as it is engaged in single business segment and no break up of revenue is available.
5. The Company's Cotton Ginning business is seasonal business and normally it starts from the month of October till the month of April next year. Therefore, Results for 1st Half Year and 2nd Half Year are strictly not comparable.
6. During the first half year fire took place in the cotton godown and stock of worth of Rs.400 lakh was destroyed due to fire. The company has full insurance coverage for the same and has lodged the claim with insurance company which is under process. The Company is hopeful for full settlement of the claim and expect the receipts of the proceeds In the second half . The company has

PASHUPATI COTSPIN LIMITED KADI GUJARAT

charged the loss to accounts in the current half year and will account for the proceeds as when recoverability of claim is certain.

7. The figures of previous period have been re-arranged/ re-grouped, wherever necessary to correspond with the figures of the current period.

For, Pashupati Cotspin Limited

Saurin Jagdishbhai Parikh
Managing Director
(DIN: - 02136530)

Date: 13/11/2018
Place: Ahmedabad