

11th November, 2020

To,
The National Stock Exchange of India Limited,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

Sub: Outcome of 05th (05/2019-20) Board Meeting of Directors
Ref: Submission of Standalone financial results for the Half year ended on 30th September, 2020 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015
Symbol: PASHUPATI

Dear Sir,

This is to inform you under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Wednesday, 11th November, 2020** and the said meeting commenced at 4.15 p.m. and concluded at 5.15 p.m. The following matters were decided by the Board:-

1. Considered and approved the un-audited standalone financial results for the half year ended on 30th September, 2020 along with Limited Review Report.
2. Considered and granted the approval in the matter of appointment of Mr. Saurin Jagdish Bhai Parikh (DIN: 02136530) as a Managing Director in "UNIZA LIFECARE PRIVATE LIMITED".

Please take the same on your record.

Yours faithfully,
For, **PASHUPATI COTSPIN LIMITED**



SAURIN JAGDISH BHAI PARIKH
Managing Director
(DIN: - 02136530)



PASHUPATI COTSPIN LIMITED

(CIN:U17309GJ2017PLC098117)

(Regd. Office:- SURVEY NO.404 AT & POST BALASAR,KADI-DETROJ ROAD, KADI MAHESANA-382715, GUJARAT)

E-mail id: cs@pashupaticotspin.com

website:www.pashupaticotspin.com

Standalone Un-audited Financial Results for the half year Ended on 30/09/2020

Rs. in Lacs (Except EPS)

Particulars	6 months ended			Year ended
	30-09-2020	31-03-2020	30-09-2019	31-03-2020
(Refer Notes Below)	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
Revenue from Operations				
Sales/Income from operations	11973.17	22,638.33	17062.78	39701.11
Other income	94.05	(383.80)	572.76	188.96
Total income from operations	12067.21	22254.53	17635.54	39890.07
Expenses				
(a) Cost of Materials consumed	8794.27	19333.15	12722.43	32055.58
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	168.30	(204.23)	1425.06	1220.83
(d) Employee benefits expense	500.10	524.64	430.66	955.30
(e) Finance Cost	616.48	444.28	780.64	1224.92
(e) Depreciation and amortisation expense	630.43	631.57	703.89	1335.46
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1267.41	1733.71	1557.77	3291.48
Total Expenses	11977.00	22463.12	17620.45	40083.57
Profit / (Loss) before exceptional, extra ordinary items and tax (1-2)	90.21	(208.59)	15.09	(193.50)
Exceptional Items	0.00	336.13	0.00	336.13
Profit / (Loss) before extra ordinary items and tax (3-4)	90.21	127.54	15.09	142.63
Extra Ordinary Items	0.00	0.00	0.00	0.00
Profit / (Loss) from ordinary activities before tax	90.21	127.54	15.09	142.63
Tax expense				
Current Tax	56.15	23.09	15.47	38.56
Less: MAT Credit utilised	0.00	0.00	0.00	0.00
Deferred Tax [Assets/(Liabilities)]	(7.39)	(18.55)	(123.30)	(141.85)
Short / (Excess) Provision for Income Tax	0.00	(102.10)	0.00	(102.10)
Total Tax Expenses	48.76	(97.56)	(107.83)	(205.39)
Profit / (Loss) from ordinary activities after tax	41.45	225.10	122.92	348.02
Details of equity share capital				
Paid-up share capital	1528.40	1123.40	1028.40	1123.40
Face value of equity share capital	10.00	10.00	10.00	10.00
Reserves excluding revaluation reserve				
Earning per Equity Share of Rs.10 Each (Not Annualised)				
(i) before extraordinary items				
(a) Basic	0.33	2.13	1.20	3.33
(b) Diluted	0.33	1.20	1.20	2.40
(i) After Extraordinary Items				
(a) Basic	0.33	2.13	1.20	3.33
(b) Diluted	0.33	1.20	1.20	2.40

Date: 11/11/2020
Place: Ahmedabad



For PASHUPATI COTSPIN LIMITED

SAURIN JAGDISH BHAI PARIKH
Managing Director
(DIN: -02136530)



Office & Factory : Kadi-Detroj road, At & Po.: Balasar, Ta.: Kadi-382715. Gujarat-India
Corp Office : D-707, Ganesh Meridian, Opp. Gujarat High Court S.G.Highway, Ahmedabad-380060. Gujarat-India
Phone : (O) +91.2764.262200,262088 | Email : accounts@pashupaticotton.com

GROWTH WITH VISION

Standalone Statement of Assets And Liabilities for the Half-Year Ended On 30/09/2020		
	(Rs. In Lacs)	
Standalone Statement of Assets and Liabilities	As at	Year ended on
Particulars	30.09.2020	31.03.2020
	Un-Audited	Audited
Equity and Liabilities		
Shareholders' Fund		
Share Capital	1528.40	1123.40
Reserves and Surplus	7828.23	5878.69
Money received against shares warrants	0.00	1438.13
Sub Total-Share Holders Fund	9356.63	8440.22
Share Application Money Pending Allotment	0.00	0.00
Deferred government grants	0.00	0.00
Minority Interest	0.00	0.00
Non Current liabilities		
Long Term Borrowings	3660.65	4097.28
Deffered Tax Liabilities	728.64	736.03
Foreign currency monetary item translation difference liability account	0.00	0.00
Other Long Term Liabilities	41.16	41.14
Long term provisions	40.37	40.37
Sub-Total-Non Current Liabilities	4470.83	4914.82
Current Liabilities		
Short Term Borrowings	4351.54	5273.89
Trade Payables		
(i) Total outstanding dues to Micro, Small & Medium Enterprise	0.00	0.74
(ii) Total outstanding dues to other than Micro, Small & Medium Enterprise	492.54	759.51
other Current Liabilities	2118.99	4938.73
Short Term Provisions	130.72	97.69
Sub-Total Current Liabilities	7093.79	11070.56
TOTAL EQUITY AND LIABILITIES	20921.25	24425.59
ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible assets	9919.43	10477.50
Producing properties	0.00	0.00
Intangible assets	0.00	0.00
Preproducing properties	0.00	0.00
Tangible assets capital work-in-progress	0.00	0.00
Intangible assets under development or work-in-progress	0.00	0.00
Total fixed assets	9919.43	10477.50
Non-current investments	602.47	608.94
Deferred tax assets (net)	0.00	0.00
Foreign currency monetary item translation difference asset account	0.00	0.00
Long-term loans and advances	4.28	7.32
Other non-current assets	0.00	0.00
Total non-current assets	10526.17	11093.76
Current assets		
Current investments	0.00	0.00
Inventories	3278.90	4888.93
Trade receivables	2998.46	5137.31
Cash and cash equivalents	182.16	171.56
Bank balance other than cash and cash equivalents	0.00	0.00
Short-term loans and advances	2556.54	1924.12
Other current assets	1379.02	1209.91
Sub-Total-Current Assets	10395.08	13331.83
TOTAL ASSETS	20921.25	24425.59

Date: 11/11/2020
Place: Ahmedabad



For PASHUPATI COTSPIN LIMITED

SAURIN JAGDISH BHAI PARIKH
Managing Director
(DIN: -02136530)



Office & Factory : Kadi-Detroj road, At & Po.: Balasar, Ta.: Kadi-382715. Gujarat-India
Corp Office : D-707, Ganesh Meridian, Opp. Gujarat High Corut S.G.Highway, Ahmedabad-380060. Gujarat-India
Phone : (O) +91.2764.262200,262088 | Email : accounts@pashupaticotton.com

GROWTH WITH VISION

Cashflow Statement for the Half-Year Ended On 30/09/2020

Statement of Cashflow	Half Year ended	Year ended
Particulars	30.09.2020	31.03.2020
	Un-Audited	Audited
Cash Flow From Operating Activities		
Net Profit after tax as per Profit & Loss A/c	90.21	142.63
Adjustments :		
Depreciation and amortization	630.43	1335.46
Foreign Exchange Gain/Loss	0.00	(18.12)
Interest Income	(64.89)	(159.68)
Finance Cost	616.48	1224.92
Operating Profit before working capital	1272.23	2525.21
Adjusted for :		
i) Trade Receivables, Loans & Advances & Other CA	973.24	(2463.28)
ii) Stock	1610.04	1183.36
iii) Trade Payable & Liabilities	(3067.16)	1515.00
Cash generated from operations	788.35	2760.29
Direct Tax Paid	307.92	63.54
Extra Ordinary Item	0.00	0.00
Net Cash from Operating Activities (a)	1096.27	2823.83
Cash Flow from Investing Activities :		
Purchase of Fixed Assets	(72.36)	(439.73)
Investments	6.48	(18.05)
Loans	3.04	85.88
Interest Received	64.89	159.68
Net Cash used in Investing Activities (b)	2.05	(212.22)
Cash Flow from Financing Activities		
Proceeds from/(Repayment) of Long Term Borrowings (Net)	(1346.19)	(2597.93)
Issue Of Share Capital /warrant	951.38	1261.13
Interest Paid	(616.48)	(1224.92)
Dividend paid including distribution tax	(76.42)	(61.99)
Net Cash from financing Activities	(1087.72)	(2623.72)
Net Increase in cash & cash equivalents (a+b+c)	10.60	(12.11)
Opening Balance of Cash & Cash equivalents	171.56	183.67
Closing Balance of Cash & Cash equivalents	182.16	171.56
Net Increase/(Decrease) in cash & cash equivalents	10.60	(12.11)

Date: 11/11/2020
Place: Ahmedabad



For PASHUPATI COTSPIN LIMITED

SAURIN JAGDISH BHAI PARIKH
Managing Director
(DIN: -02136530)



Office & Factory : Kadi-Detroj road, At & Po.: Balasar, Ta.: Kadi-382715. Gujarat-India
Corp Office : D-707, Ganesh Meridian, Opp. Gujarat High Corut S.G.Highway, Ahmedabad-380060. Gujarat-India
Phone : (O) +91.2764.262200,262088 | Email : accounts@pashupaticotton.com

GROWTH WITH VISION

Notes to Financial Results 30.09.2020

1. The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 11/11/2020.
2. The Financial Result for the period ended September 30, 2020 is being prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) & Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The statutory auditors of the company have carried out Limited Review of the financial statements for the half year ended 30th September, 2020 as per Regulation 33 of Securities and Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations, 2015.
4. The company is primarily engaged in "Cotton Ginning and Spinning" business. The requirement of AS-17- "Segment Reporting", is not applicable to the company as it is engaged in single business segment and no break up of revenue is available.
5. The Company's Cotton Ginning business is seasonal business and normally it starts from the month of October till the month of April next year. Therefore, Results for 1st Half Year and 2nd Half Year are strictly not comparable.
6. The previous year figures have been regrouped/rearranged wherever necessary to make them comparable with the current period figures.
7. The Company has issued 50,00,000 share warrants of Rs.59/- each which is to be converted into one Equity Shares of Rs.10/- each at a premium of Rs.49/- per share. During the half year, the company has received payment of Rs. 951.37 lakh against the share warrants and converted remaining 40,50,000 Equity warrants into 40,50,000 fully paid Equity Shares of Rs.10/- each at a premium of Rs.49/- each.
8. The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Companies operations and revenue during the quarter were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited financial results, including its assessment of recoverable value of its assets based on internal and external information up to the date of approval of these unaudited financial results and current indicators of future economic conditions.
The impact of the global health pandemic may be different from that estimated as at the date of approval of results. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions.
9. Cashflow for the half year ended 30th September, 2020 is attached herewith.

FOR, PASHUPATI COTSPIN LIMITED


SAURIN JAGDISH BHAI PARIKH
Managing Director
(DIN: 02136530)
Date: 11/11/2020
Place: Ahmedabad



MAHENDRA N. SHAH & CO.
CHARTERED ACCOUNTANTS

CA CHIRAG M. SHAH
CA RASHMI B. SHETH
CA MILAN P. SHAH
CA MADHUKANT T. PATEL

B.Com., L.L.B., F.C.A. D.I.S.A
B.Com., F.C.A.
B.Com., F.C.A.
B.Com., L.L.B., F.C.A.

201, Pinnacle Business Park,
Corporate Road,
Nr. Auda Garden, Prahladnagar,
AHMEDABAD- 380015 India
Ph. 079-2970 5151-52, 40085086
Email : mnshahco@gmail.com
info@mnshahca.com
Web : www.mnshahca.com

Limited Review Report

Independent Auditor's Review Report on the Half Yearly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Pashupati Cotspin Limited
Kadi

We have reviewed the accompanying statement of unaudited financial results of PASHUPATI COTSPIN LIMITED (the 'Company') for the half year ended September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the Regulation") as amended.

We conducted our review of the financial statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review Of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized Accounting Practices and Policies has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

Date: 11/11/2020
Place: Ahmedabad



For, Mahendra N. Shah & Co.,
Chartered Accountants

FRN 105775W

Chirag M. Shah

Partner

Mem. No. 045706

UDIN:- 20045706AAAKS5406