

February 28, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
BSE Scrip Code: 544448

To,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East), Mumbai 400 051
NSE Symbol: PASHUPATI

Sub.: Notice published in Newspapers

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith copies of the newspaper advertisement published by Pashupati Cotspin Limited (the "Company") on February 28, 2026, in:

- Financial Express (English)
- Financial Express (Gujarati)

The advertisement informs the members about the completion of dispatch of the Postal Ballot Notice dated February 26, 2026, for seeking approval of the members on the special business as set out in the said Notice, through Postal Ballot by way of remote e-voting only.

We request you to kindly take the above on record and disseminate the same on your website.

Thanking You,

Yours faithfully,

For, Pashupati Cotspin Limited
SAURIN JAGDISH BHAI Digitally signed by SAURIN
PARIKH JAGDISH BHAI PARIKH
Date: 2026.02.28 10:54:48 +05'30'
Saurin Jagdish Bhai Parikh
Managing Director
DIN: 02136530

The Company has engaged the services of NSDL to provide remote e-voting facility to its Members. The remote e-voting period commences from 9:00 a.m. (IST) on Saturday, February 28, 2026, and shall end at 5:00 p.m. (IST) on Sunday, March 29, 2026. The e-voting module shall be disabled by NSDL thereafter. Voting rights of the Members shall be in proportion to the shares held by them in the paid-up Equity Share capital of the Company as on Cut-off date. The communication of the assent or dissent of the Members would take place only through the remote e-voting system. Only those Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date will be entitled to cast their votes by remote e-voting. Once the vote on the resolution is cast by the Member, he/she shall not be allowed to change it subsequently.

The procedure to register email address with the RTA and the procedure for remote e-voting is provided in the Notice of Postal Ballot. Members holding shares in physical form who have not registered their email address with the Company may also exercise their voting rights by following the procedure given in the Notice of Postal Ballot. For details relating to e-voting, please refer to the Postal Ballot Notice.

In case of any queries, you may refer the Frequently Asked Questions ("FAQs") for Shareholders and e-voting user manual for Shareholders available at the download section of <https://www.evoting.nsdl.com>. For any grievances connected with facility for e-voting, please contact Ms. Pallavi Mhatre, Senior Manager, 3rd - 7th Floor, Namam Chambers, Plot C32, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051, India, e-mail: evoting@nsdl.com, contact: +91 22 4886 7000.

The Board of Directors of the Company has appointed CS Janki Shah, Proprietor of S.J.V & Associates (FSC: 13510; CP Number: 10836), as the Scrutinizer to conduct the postal ballot through remote e-voting process in a fair and transparent manner.

The result of the postal ballot will be announced on or before Tuesday, March 31, 2026. The said results along with the Scrutinizer's Report would be intimated to BSE and NSE and will also be uploaded on the Company's website www.pashupaticotspin.com and on the website of NSDL www.evoting.nsdl.com.

For Pashupati Cotspin Limited
Sd/-
Tanvi Mafatal Patel
Company Secretary and Compliance Officer
ACS- 58543

Date: 27.02.2026
Place: Kadi

RIDDHI CORPORATE SERVICES LIMITED

CIN : L74140GJ2010PLC062548

Registered Office : 10, Mill Officers Colony, Behind Old RBI, Ashram Road, Ahmedabad- 380009, Gujarat,
India || E-mail ID : cs@rcspl.net || Website : www.riddhicorporate.co.in || Contact No. : +91 7926580767

Form PAS-1

[Pursuant to section 27(1) and rule7(2) of Companies (Prospectus and Allotment of Securities) Rules , 2014]

Advertisement giving details of notice of Special Resolution for varying the terms of any contract referred to in the prospectus or altering the objects for which the prospectus was issued

PUBLIC NOTICE

Notice is hereby given that by a resolution dated February 26, 2026; the Board has proposed to alter the object(s) for which the prospectus dated June 05, 2017 was issued in connection with issue of 8,50,000 equity shares at an issue price of Rs. 130/- per equity share aggregating to Rs. 1,235.00 Lacs.

In pursuance of the said resolution, further notice is given that for approving the said proposition, a Special Resolution is to be passed by postal ballot.

The details regarding such variation / alteration are as follows:-

1. Particulars of the objects to be altered & Particulars of the proposed variation/alteration: (Amount in Lakhs)

Sr. No.	Original objects of the IPO as stated in the Prospectus	Total amount raised	Amount unutilized as on December 31, 2025	Details of variation	Revised amount after variation	Revised amount unutilized post variation	Revised timeline for utilisation
1.	Acquisitions and Other Strategic Initiatives	223.00	218.00	Remaining unutilized Rs. 218.00 to be allocated towards object Sr. no. 5 as mentioned below.	5.00	-	Not Applicable
2.	Capital Expenditure	661.58	661.59	Remaining unutilized Rs. 661.59 to be allocated towards object Sr. no. 5 as mentioned below.	-	-	Not Applicable
3.	General corporate purposes	300.00	300.00	Remaining unutilized Rs. 300.00 to be allocated towards object Sr. no. 5 as mentioned below.	-	-	Not Applicable
4.	Public Issue Expenses	50.41	-	-	50.41	-	Not Applicable
5.	Operational expenditure functional verticals such as Third-Party Logistics (3PL), transportation, operations, field digitization initiatives, Manpower/ Human Resource management, back-office support and administrative assurance. (New Object)	-	1179.59	Rs. 218.00 allocated out of Object Sr. No. 1, Rs. 661.59 allocated out of Object Sr. No. 2 & Rs. 300.00 allocated out of Object Sr. No. 3, totalling to Rs. 1179.59 allocated to the stated Object.	1179.59	1179.59	On or before May 30, 2026.

2. Reasons / justification for the variation:
The proposed re-allocation of unutilised proceeds towards employee salaries aligns with the Company's core human resource and manpower deployment business, where salary costs are directly linked to revenue generation. Timely payment ensures uninterrupted workforce deployment and continuity of client contracts. This will strengthen operational stability, support employee retention, and protect ongoing revenue streams.

3. Effect of the proposed variation / alteration on the financial position of the company:
The proposed utilisation of unutilised proceeds towards employee salaries is expected to stabilise a short-term cash flows by ensuring timely discharge of key operational obligations integral to the Company's manpower business. While this will support continuity of operations and safeguard existing revenues, it may not lead to immediate incremental earnings or asset creation, as the funds are being deployed towards operational expenditure.

4. Major Risk factors pertaining to the new Objects:
The proposed utilisation of IPO proceeds towards operational expenses, including salaries, may not result in immediate revenue enhancement, as it is primarily intended to support ongoing operations and working capital requirements. The expected benefits are subject to the Company's ability to sustain business growth and maintain stable cash flows. Any decline in client demand, delays in receivables, increase in employee costs, attrition, contract non-renewal, regulatory changes, wage inflation, competitive pressures, or adverse economic conditions may negatively impact financial performance and limit the effectiveness of the revised utilisation of proceeds.

5. Names of Directors who voted against the proposed variation/alteration: None
Any interested person may obtain the copy of the Special Resolution along with the explanatory statement free of charge at the registered office of the company or from the Company Secretary Shri Mustafa Mufaddal Bhaibatra at cs@rcspl.net, or visit the website of the Company viz. www.riddhicorporate.co.in for a copy of the same.

By Order of the Board of Directors
For. Riddhi Corporate Services Limited
sd/- **Mustafa M. Sibatra**
Compliance officer & Company Secretary

Date : February 26, 2026
Place : Ahmedabad

"with further interest as applicable, incidental expenses, costs, charges etc incurred till the date of payment and / or realization.
If the said Borrowers shall fail to make payment to HDFC as aforesaid, then HDFC shall proceed against the above Secured Asset(s) / Immovable Property (ies) under Section 13 (4) of the said Act and the applicable Rules entirely at the risk of the said Borrower(s) / Legal Heir(s) / Legal Representative(s) as to the costs and consequences.
The said Borrower(s) / Legal Heir(s) / Legal Representative(s) are prohibited under the said Act to transfer the aforesaid Secured Asset(s) / Immovable Property (ies), whether by way of sale, lease or otherwise without the prior written consent of HDFC. Any person who contravenes or abets contravention of the provisions of the Act or Rules made thereunder shall be liable for imprisonment and/or penalty as provided under the Act.

For HDFC Bank Ltd.
Sd/-
Authorised Officer,

Date : 27.02.2026
Place : Gujarat

Regd office : HDFC Bank Ltd. HDFC bank house, Senapati Bapat marg, Lower Parel (west) Mumbai 400013.

