

May 30, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
BSE Scrip Code: 544448

To,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East), Mumbai 400 051
NSE Symbol: PASHUPATI

Sub.: Annual Secretarial Compliance Report under Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the financial year ended March 31, 2026.

Dear Sir/Ma'am,

Pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Annual Secretarial Compliance Report of the Company for the financial year ended March 31, 2026, issued by M/s. SJV & Associates, Practicing Company Secretaries.

The above information shall also be made available on the Company's website at www.pashupaticotspin.com.

You are requested to take the same on your record.

Thanking You,

Yours faithfully,
For, Pashupati Cotspin Limited

SAURIN JAGDISH BHAI PARIKH Digitally signed by SAURIN JAGDISH BHAI PARIKH
Date: 2026.05.30 18:04:23 +05'30'

Saurin Jagdish Bhai Parikh
Managing Director
DIN: 02136530

Encl.: As above



**ANNUAL SECRETARIAL COMPLIANCE REPORT OF PASHUPATI COTSPIN LIMITED
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026**

I, **Janki Shah**, Proprietor of **M/s. SJV & Associates**, Practicing Company Secretaries, have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by **Pashupati Cotspin Limited** having **CIN: L17309GJ2017PLC098117** and having its Registered Office at Land Survey No. 919/1, 919/2, C/O Pashupati Cotspin Limited, Kadi Detroj Road, Kadi, Balasar, Mahesana – 382715, Gujarat, India. (“**the listed entity**”).

The Secretarial Review was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and to provide my observations thereon.

Based on my verification of the listed entity’s books, papers, minutes, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorised representatives during the conduct of Secretarial Review, I hereby report that the listed entity has, during the review period covering the financial year ended on **31st March, 2026**, complied with the statutory provisions listed hereunder in the manner and subject to the reporting made hereinafter.

I have examined:

- a. all the documents and records made available to me and explanations provided by **Pashupati Cotspin Limited**;
- b. the filings / submissions made by the listed entity to the Stock Exchanges;
- c. the website of the listed entity;
- d. any other document / filing, as may be relevant, which has been relied upon to make this Report, for the financial year ended **31st March, 2026**, in respect of compliance with the provisions of:
 - a. the Securities and Exchange Board of India Act, 1992 and the Regulations, circulars, guidelines issued thereunder; and
 - b. the Securities Contracts (Regulation) Act, 1956, rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India.

The specific Regulations, whose provisions and the circulars / guidelines issued thereunder, have been examined, include:

1. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;



2. Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 — **applicable to the extent of migration of the listed entity from SME Platform to Main Board during the review period; no issue of securities under the said Regulations was observed during the review period;**
3. Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
4. Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 — **Not applicable during the review period;**
5. Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 — **Not applicable during the review period;**
6. Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 — **Not applicable during the review period;**
7. Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
8. Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
9. Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, to the extent applicable;
10. Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 — **Not applicable during the review period;**

and circulars / guidelines issued thereunder.

Based on the above examination and the information, records and explanations provided to me, I hereby report that during the Review Period:

I. Compliance with SEBI Regulations / Circulars / Guidelines

The listed entity has complied with the provisions of the above Regulations and circulars / guidelines issued thereunder, except in respect of matters specified below:

Sr. No.	Compliance Requirement	Regulation / Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations / Remarks of PCS	Management Response	Remarks
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

II. Actions taken by the listed entity to comply with observations made in previous reports

The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations / Remarks of the Practicing Company Secretary in previous reports	Observations made in the Secretarial Compliance Report for the year ended	Compliance Requirement	Details of violation / deviations and actions taken / penalty imposed, if any	Remedial actions, if any, taken by the listed entity	Comments of the PCS on the actions taken by the listed entity
NIL	NIL	NIL	NIL	NIL	NIL	NIL

III. Additional affirmations pursuant to applicable SEBI circulars

Sr. No.	Particulars	Compliance Status	Observations / Remarks by PCS
1	Secretarial Standards: The compliances of the listed entity are in accordance with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India.	Yes	-
2	Adoption and timely updation of Policies: All applicable policies under SEBI Regulations have been adopted with approval of Board of Directors of the listed entity and all the policies are in conformity with SEBI Regulations and have been reviewed / updated on time, as per the Regulations / circulars / guidelines issued by SEBI.	Yes	-



Sr. No.	Particulars	Compliance Status	Observations / Remarks by PCS
3	Maintenance and disclosures on Website: The listed entity is maintaining a functional website. Timely dissemination of documents / information under a separate section on the website has been maintained and web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific and redirect to relevant documents / sections of the website.	Yes	-
4	Disqualification of Director: None of the Directors of the listed entity is / are disqualified under Section 164 of the Companies Act, 2013, as confirmed by the listed entity.	Yes	-
5	Details related to subsidiaries of listed entities: Identification of material subsidiary companies and disclosure requirement of material as well as other subsidiaries have been examined.	Yes	Based on the records reviewed and representation received, applicable requirements relating to subsidiary / material subsidiary have been complied with, wherever applicable.
6	Preservation of Documents: The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival Policy prescribed under SEBI LODR Regulations.	Yes	-
7	Performance Evaluation: The listed entity has conducted performance evaluation of the Board, Independent	Yes	-



Sr. No.	Particulars	Compliance Status	Observations / Remarks by PCS
	Directors and Committees as prescribed under SEBI Regulations.		
8	Related Party Transactions: The listed entity has obtained prior approval of Audit Committee for all related party transactions; and wherever applicable, approvals / disclosures have been made in accordance with applicable provisions.	Yes	-
9	Disclosure of events or information: The listed entity has provided all required disclosures under Regulation 30 read with Schedule III of SEBI LODR Regulations within the time limits prescribed thereunder.	Yes	-
10	Prohibition of Insider Trading: The listed entity is in compliance with Regulation 3(5) and Regulation 3(6) of SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	Based on the SDD / UPSI records and management representation reviewed, the listed entity has maintained Structured Digital Database. Certain timing differences, if any, in recording of entries were explained as procedural / record-updation related and no adverse regulatory action / UPSI leakage / insider trading violation was noted from records reviewed.
11	Actions taken by SEBI or Stock Exchange(s), if any: No action has been taken against the listed entity / its promoters / directors / subsidiaries either by SEBI or by Stock Exchange(s), including under the	Yes	No adverse action was noted from the records reviewed and confirmations received.



Sr. No.	Particulars	Compliance Status	Observations / Remarks by PCS
	Standard Operating Procedures issued by SEBI through various circulars.		
12	Resignation of statutory auditors from the listed entity or its material subsidiaries: In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary has complied with applicable provisions.	N.A.	No such instance was noted during the review period from records reviewed and representations received.
13	Additional non-compliances, if any: No additional non-compliance was observed for any SEBI Regulation / circular / guidance note etc.	Yes	No additional non-compliance was observed from the records reviewed.

IV. Additional Review Note

During the year under review, the listed entity migrated from NSE Emerge Platform to the Main Board of NSE and BSE with effect from 17th July, 2025. The applicable post-migration compliances under SEBI (LODR) Regulations, 2015, including Corporate Governance and website disclosure requirements, have been considered during the course of review on the basis of records, filings and explanations made available.

During the review period, the listed entity undertook sub-division / split of equity shares. Based on the records, filings and explanations made available, relevant approvals, Stock Exchange disclosures, record date intimation, corporate action and statutory filings in relation thereto were reviewed and no adverse observation was noted.

V. Assumptions and Limitation of Scope and Review

1. Compliance with the applicable laws and maintenance of records is the responsibility of the management of the listed entity.



2. My responsibility is to report based upon examination of relevant documents, records, filings, website disclosures, explanations and representations provided by the listed entity.
3. The review was limited to verification of compliance with SEBI Regulations, circulars and guidelines as applicable to the listed entity for the financial year ended **31st March, 2026**.
4. I have not verified the correctness and appropriateness of financial records and books of account of the listed entity.
5. Wherever required, I have relied upon management representations, confirmations and explanations provided by the listed entity and its officers.
6. This Report is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

For, **SJV & Associates**
Practicing Company Secretaries

JANKI VAIBHAVKUMAR SHAH
Digitally signed by JANKI VAIBHAVKUMAR SHAH
Date: 2026.05.30 13:11:01
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Janki Shah

Proprietor

FCS No.: **13510**

CP No.: **10836**

Peer Review No.: **1282/2021**

UDIN: F013510H000551311

Place: Ahmedabad

Date: 30/05/2026