Pashupati
Mfg. of Cotton Yarn Cotspin Limited
CIN NO: U17309GJ2017PLC098117

Date: 17/11/2017

To,
National Stock Exchange Of India Ltd.,
Exchange Plaza,
C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai-400051

Scrip Symbol: PASHUPATI

Dear Sir,

***Subject: Statement of deviation and/or variation in utilization of public issue proceeds pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015***

With reference to the above captioned subject, we hereby submit the Statement of deviation and/or variation in utilization of proceeds raised from Initial Public Offer (IPO) of the Company.

*(Rs. In lacs)*

| Sr. No. | Particulars | As per Prospectus | Actual Utilisation of IPO Proceeds till 30/09/2017 | Unutilized Issue Proceeds till 30/09/2017 | Deviation/s (if any) |
|---|---|---|---|---|---|
| | | For F.Y. 2017-18 | For F.Y. 2017-18 | | |
| 1. | Working Capital Requirement | 1650.00 | 978.46 | 671.54 | Nil |
| 2. | General Corporate Expenses | 412.50 | 398.94 | 13.56 | Nil |
| 3. | Issued Expenses | 25.50 | 25.50 | Nil | Nil |
| | Total | 2088.00 | 1402.90 | 685.10 | Nil |

The above statement has been duly reviewed by Audit Committee of the Company in its meeting held on 14th November, 2017.

For, PASHUPATI COTSPIN LIMITED

Bijal

BIJAL THAKKAR
Company Secretary & Compliance Officer

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