



Date: 14th November, 2022

To,
The National Stock Exchange of India Limited,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

Sub: Outcome of Board Meeting of Directors

Symbol: PASHUPATI-EQ(SM)

This is to inform you under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on today i.e. **Monday, 14th November, 2022** at D - 707, Ganesh Meridian Opp. Gujarat High Court S.G. Highway Ahmedabad – 380060 and the said meeting commenced at 01.30 P.M. and concluded at 03:35 P.M. The following matters were decided by the Board: -

1. Considered and approved the un-audited standalone financial results for the half year ended on **30th September, 2022** along with the limited review report as per regulation 33 of SEBI (LODR) Regulations, 2015.

Please take the same on your record.

Yours faithfully,

For, **PASHUPATI COTSPIN LIMITED**

SAURIN JAGDISHBHAI PARIKH
MANAGING DIRECTOR
DIN: - 02136530



Encl: Unaudited financial results along with the limited review report_30.09.2022.

PASHUPATI COTSPIN LIMITED

(CIN:L17309GJ2017PLC098117)

(Regd. Office:- SURVEY NO.404 AT& POST BALASAR,KADI-DETROJ ROAD, KADI MAHESANA-382715, GUJARAT)
E-mail id: cs@pashupaticotspin.com website:www.pashupaticotspin.com

Standalone Un-audited Financial Results for the half year Ended on 30/09/2022

		Rs. in Lacs (Except EPS)			
	Particulars	6 months ended		Year ended	
		9/30/2022 (Un-Audited)	3/31/2022 (Audited)	9/30/2021 (Un-Audited)	3/31/2022 (Audited)
	(Refer Notes Below)				
1	Revenue from Operations				
	Sales/Income from operations	17,558.89	44,170.65	21,967.54	66,138.19
	Other income	361.98	310.62	111.31	421.94
	Total income	17,920.87	44,481.27	22,078.86	66,560.13
2	Expenses				
	(a) Cost of Materials consumed	16,223.44	39,184.52	16,330.54	55,515.06
	(b) Purchase of stock-in-trade	-	108.50	-	108.50
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,256.24)	(402.64)	618.43	215.79
	(d) Employee benefits expense	608.41	797.13	592.04	1,389.17
	(e) Finance Cost	498.23	693.25	649.18	1,342.43
	(f) Depreciation and amortisation expense	374.08	675.62	679.07	1,354.69
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,364.52	2,562.27	2,464.86	5,027.13
	Total Expenses	17,812.44	43,618.65	21,334.12	64,952.77
3	Profit / (Loss) before exceptional, extra ordinary items and tax (1-2)	108.43	862.62	744.74	1,607.36
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before extra ordinary items and tax (3-4)	108.43	862.62	744.74	1,607.36
6	Extra Ordinary Items	-	-	-	-
7	Profit / (Loss) from ordinary activities before tax	108.43	862.62	744.74	1,607.36
8	Tax expense				
	Current Tax	39.84	253.34	258.90	512.24
	Deferred Tax [Assets/(Liabilities)]	4.97	(183.19)	36.94	(146.25)
	Short / (Excess) Provision for Income Tax	-	128.82	-	128.82
	Total Tax Expenses	44.81	198.97	295.84	494.81
9	Profit / (Loss) from ordinary activities after tax	63.62	663.65	448.90	1,112.55
10	Details of equity share capital				
	Paid-up share capital	1,528.40	1,528.40	1,528.40	1,528.40
	Face value of equity share capital	10.00	10.00	10.00	10.00
11	Reserves excluding revaluation reserve	-	-	-	9,315.13
12	Earning per Equity Share of Rs.10 Each (Not Annualised)				
	(i) before extraordinary items				
	(a) Basic	0.42	4.34	2.94	7.28
	(b) Diluted	0.42	4.34	2.94	7.28
	(i) After Extraordinary Items				
	(a) Basic	0.42	4.34	2.94	7.28
	(b) Diluted	0.42	4.34	2.94	7.28

Date: 14/11/2022
Place: Ahmedabad

For PASHUPATI COTSPIN LIMITED

SAURIN JAGDISH BHAI PARIKH
Managing Director
(DIN: -02136530)

Standalone Statement of Assets And Liabilities for the Half-Year Ended On 30/09/2022			
			(Rs. In Lacs)
Standalone Statement of Assets and Liabilities	Half Year ended	Year ended on	
Particulars	30.09.2022	31.03.2022	
	Un-Audited	Audited	
Equity and Liabilities			
1 Shareholders' Fund			
Share Capital	1,528.40	1,528.40	
Reserves and Surplus	9,264.12	9,315.13	
Sub Total-Share Holders Fund	10,792.52	10,843.53	
2 Non Current liabilities			
Long Term Borrowings	7,117.18	8,323.09	
Deffered Tax Liabilities	458.31	453.34	
Other Long Term Liabilities	39.31	38.88	
Long term provisions	145.20	145.97	
Sub-Total-Non Current Liabilities	7,760.00	8,961.29	
6 Current Liabilities			
Short Term Borrowings	8,495.10	9,422.37	
Trade Payables	1.66	1.32	
(i) Total outstanding dues to Micro, Small & Medium Enterprise	244.46	559.49	
(ii) Total outstanding dues to other than Micro, Small & Medium Enterprise	695.32	442.19	
other Current Liabilities	112.46	457.21	
Short Term Provisions	9,549.00	10,882.58	
Sub-Total Current Liabilities	9,549.00	10,882.58	
TOTAL EQUITY AND LIABILITIES	28,101.52	30,687.39	
ASSETS			
1 Non-Current Assets			
Property, Plant, equipment & Intangible Assets	8,419.90	8,588.61	
-Tangible assets	426.19	-	
-Tangible assets capital work-in-progress	8,846.08	8,588.61	
Total fixed assets	8,846.08	8,588.61	
Non-current investments	125.20	125.20	
Long-term loans and advances	850.00	850.34	
Total non-current assets	975.20	975.54	
2 Current assets			
Current investments	3,839.83	3,754.36	
Inventories	4,920.38	6,161.09	
Trade receivables	3,618.25	5,033.91	
Cash and cash equivalents	170.89	286.15	
Short-term loans and advances	5,039.75	5,156.08	
Other current assets	691.15	731.66	
Sub-Total-Current Assets	18,280.24	21,123.25	
TOTAL ASSETS	28,101.52	30,687.39	

Date: 14/11/2022
Place: Ahmedabad

For PASHUPATI COTSPIN LIMITED

SAURIN JAGDISH BHAI PARIKH
Managing Director
(DIN: -02136530)

PASHUPATI COTSPIN LIMITED

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Particulars	01/04/2022 - 30/09/2022		2021-22	
	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax as per Profit & Loss A/c		108.43		1,607.36
Adjustments :				
Depreciation and amortization	374.08		1,354.69	
Bad Debts & Sundry balance written off	12.05		414.10	
(Profit) / Loss on sale of Fixed Assets	-		9.78	
Foreign Exchange loss	-		(23.93)	
Interest Income	(280.98)		(237.16)	
Finance Cost	498.23	603.38	1,342.43	2,859.90
Operating Profit before working capital		711.81		4,467.25
Adjusted for :				
i) Trade Receivables,Loans & Advances	1,580.87		(3,355.60)	
ii) Stock	1,240.71		976.25	
iii) Trade Payable & Liabilities	(19.23)	2,802.35	252.34	(2,127.01)
Direct Tax Paid		3,514.16		2,340.25
		(447.33)		(124.82)
Net Cash from Operating Activities		3,066.83		2,215.43
B) Cash Flow from Investing Activities :				
Purchase of Fixed Assets	(631.56)		(458.98)	
Sale of Fixed Assets	-		50.80	
Sale/(Purchase) of Investment (Net)	(85.47)		(3,233.78)	
Interest Received	280.98	(436.05)	237.16	(3,404.80)
Net Cash used in Investing Activities		(436.05)		(3,404.80)
C) Cash Flow from Financing Activities				
Proceeds from/(Repayment of) Borrowings (Net)				
Interest Paid	(498.23)		(1,342.43)	
Dividend paid including distribution tax	(114.63)		(114.63)	
Proceeds /(Repayment) of long term loans and Borrowing	(2,133.19)	(2,746.05)	2,745.52	1,288.47
Net Cash from financing Activities		(2,746.05)		1,288.47
Net Increase in cash & cash equivalents (a+b+c)		(115.26)		99.09
Opening Balance of Cash & Cash equivalents		286.15		187.06
Closing Balance of Cash & Cash equivalents		170.89		286.15
Net Increase/(Decrease) in cash & cash equivalents		(115.26)		99.09

Date: 14/11/2022

Place: Ahmedabad

For PASHUPATI COTSPIN LIMITED

SAURIN JAGDISH BHAI PARIKH
Managing Director
(DIN: -02136530)

PASHUPATI COTSPIN LIMITED

(CIN: L17309GJ2017PLC098117)

Reg. Off.: Survey No.404, At & Post Balasar, Kadi-Detroj Road,
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Email Id: cs@pashupaticotspin.com Website: www.pashupaticotspin.com

Notes to Financial Results 30.09.2022

1. The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14/11/2022.
2. The Financial Result for the period ended September 30, 2022 is being prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) & Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The statutory auditors of the company have carried out Limited Review of the financial statements for the half year ended 30th September, 2022 as per Regulation 33 of Securities and Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations, 2015.
4. The company is primarily engaged in "Cotton Ginning and Spinning" business. The requirement of AS-17- "Segment Reporting", is not applicable to the company as it is engaged in single business segment and no break up of revenue is available.
5. The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. Final rules are yet to be notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any.
6. The Company's Cotton Ginning business is seasonal business and normally it starts from the month of October till the month of April next year. Therefore, Results for 1st Half Year and 2nd Half Year are strictly not comparable.
7. The previous year figures have been regrouped / rearranged wherever necessary to make them comparable with the current period figures.
8. Cash flow for the half year ended 30th September, 2022 is attached herewith.

FOR, PASHUPATI COTSPIN LIMITED



SAURIN JAGDISH BHAI PARIKH

Managing Director

(DIN: 02136530)

Date: 14/11/2022

Place: Ahmedabad

Limited Review Report

Independent Auditor's Review Report on the Half Yearly Unaudited Financial Results of the Pashupati Cotspin Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to

The Board of Directors

Pashupati Cotspin Limited

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1. We have reviewed the accompanying statement of unaudited financial results of Pashupati Cotspin Limited for the half year period from 01.04.2022 to 30.09.2022.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review. Our responsibility is to issue a Report on these financial statements based on our review.
3. We conducted our review of the Standalone Financial Statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review Of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized Accounting Practices and Policies has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For, Mahendra N. Shah & Co.,
Chartered Accountants
FRN 105775W

Date: 14/11/2022
Place: Ahmedabad

Chirag M. Shah
Partner
Mem. No. 045706
UDIN: 22045706BDBGKQ1210