

PASHUPATI COTYARN LLP

**SURVEY NO 404/1
DETROJ KADI ROAD**

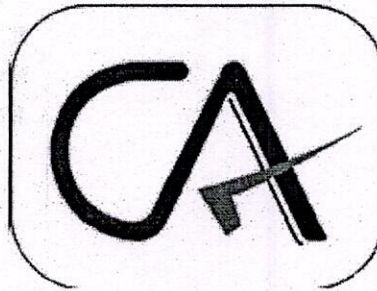
**MAHESANA
KADI : 382715**

PAN : AAQFP1881N

-: Tax Audit Report :-

F.Y. 2022-23

A.Y. 2023-24



Auditors :-

B. SHAH & ASSOCIATES

Chartered Accountants

09-10, 2nd Floor, Parmanand Plaza, Thol Road, Near-Municipal Fire Station,

At : Kadi, Dist :Mehsana

Kadi : 382715

Mobile: 9825628475, Email: shah_asso@yahoo.co.in

PAN : AEDPS5131D

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause(b) of sub-rule(1) of rule 6G

1. We have examined the Balance Sheet as on 31st March, 2023 and the Profit and loss account for the period beginning from 01/04/2022 to ending on 31/03/2023 attached herewith, of
PASHUPATI COTYARN LLP
SURVEY NO 404/1 DETROJ KADI ROAD MAHESANA KADI : 382715
PAN **AAQFP1881N** Aadhar Number (if available)
2. We certify that the Balance Sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at KADI and 0 branches.
3. (a) We report the following observations/comments/discrepancies/inconsistencies; if any
 - (i) Balances of Sundry Debtors / Creditors and Unsecured Loans / Advances are subject to confirmation.
 - (ii) The Assesses is maintaining his Books of Accounts on Mercantile System of Accounting.
 - (iii) Clause 44: We have been informed by the assessee that the information required under this clause has not been maintained by it in absence of any disclosure requirement thereof under the Goods and Service tax statute. It is not possible to determine break-up of total expenditure of entities registered or not registered under the GST, as necessary information is not maintained by the assessee in its books of accounts. Further the standard accounting software used by Assessee is not configured to generate any report in respect of such historical data in absence of any prevailing statutory requirement regarding the requisite information in this clause. In view of above we are unable to verify and report the desired information in this clause(b) Subject to above-
 - (A) We have obtained all the information and explanations which, to the best of Our knowledge and belief, were necessary for the purposes of the audit
 - (B) In Our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from Our examination of the books
 - (C) In Our opinion and to the best of Our information and according to the explanations give to Us, the said accounts, read with notes thereon, if any, give a true and fair view
 - (i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2023; and
 - (ii) In the case of the Profit and loss account, of the Profit of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished u/s.44AB is annexed herewith in Form No.3CD
5. In Our opinion and to the best of Our information and according to explanations given to Us, the particulars given in the said Form No.3CD and the Annexure thereto are true and correct. Subject to following observations/qualifications, if any

SN	Qualification Type	Observations/Qualifications
1		

B. SHAH & ASSOCIATES

Chartered Accountants

Bharatkumar
Manharlal Shah
Digitally signed by
Bharatkumar Manharlal
Shah
Date: 2023.05.26 18:40:43
+05'30'**BHARAT M. SHAH**

Proprietor

Mem.No.: 041442

UDIN : 23041442BGUESG2877

FRN No.: 109491W

Place **Kadi**Date **26/05/2023**

B. SHAH & ASSOCIATES

Chartered Accountants

09-10, 2nd Floor, Parmanand Plaza, Thol Road, Near-Municipal Fire Station, At : Kadi, Dist : Mehsana Kadi : 382715

Mobile: 9825628475, Email: shah_asso@yahoo.co.in

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

01	Name of the assessee	PASHUPATI COTYARN LLP
02	Address	SURVEY NO 404/1 DETROJ KADI ROAD MAHESANA KADI : 382715
03	Permanent Account Number	AAQFP1881N
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. If yes, please furnish the registration number or any other identification number allotted for the same.	As Per Annexure-A
05	Status	Firm
06	Previous Year From	01/04/2022 to 31/03/2023
07	Assessment Year	2023-24
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	Clause 44AB(a)- aggregate cash receipts/payments of business exceeding specified limits
8a	Whether the assessee has opted for taxation u/s.115BA/115BAA/115BAB/115BAC/115BAD?	No
	Section under which option exercised	

PART-B

PART-B

09	a)	In firm or association of persons, indicate names of partners/members and their profit sharing ratios In case of AOP, whether shares of members are indeterminate or unknown ?	Name of Partners/Members			Ratio (%)
			01. Parikh Saurinbhai Jagdishbhai			1%
			02. Pashupati Cotspin Ltd.			99%
	b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	No Change			
10	a)	Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)	Code	Sub-sector	Sector	
			04097	Other manufacturing n.e.c.	MANUFACTURING	
	b)	If there is any change in the nature of business or profession, the particulars of such change	No Change			
11	a)	Whether books of account are prescribed u/s.44AA ? If yes, list of books so prescribed	No			



	b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	As Per Annexure-B (All books are computerised)
	c)	List of books of account and nature of relevant documents examined	Cash Book, Bank Book, Sales Register, Purchase Register, All Ledger Accounts, Journal Register
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No
13	a)	Method of accounting employed in the previous year	Mercantile system
	b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ?	There is no change in the method of accounting during the year
	c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss	Not Applicable
	d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified u/s.145(2)	No
	e)	If answer to (d) above is in the affirmative, give the details of such adjustments	No
	f)	Disclosure as per ICDS	No
14	a)	Method of valuation of closing stock employed in the previous year	At Cost or Market Price whichever is less
	b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish	No
15		Give the following particulars of the capital asset converted into stock-in-trade:-	Not Applicable as no capital assets are converted into stock in trade during the year
16		Amount not credited to the profit and loss account, being	
	a)	The items falling within the scope of section 28	Nil
	b)	The performa credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, were such credits, drawbacks or refunds are admitted as due by the authorities concerned	Nil
	c)	Escalation claims accepted during the previous year	Nil
	d)	Any other item of income	Nil
	e)	Capital receipt, if any	Nil



17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish	No
18	Particulars of depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form	Rs.4116491 As Per Annexure-C
19	Amount admissible under section : (32AC, 32AD, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(ia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35ABA, 35ABB, 35AC, 35AD, 35CCA, 35CCB, 35CCC, 35CCD, 35D, 35DD, 35DDA, 35E)	Nil
20	a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)]	Nil
	b) Details of contributions received from employees for various funds as referred to in section 36(1)(va)	Nil
21	a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	
	1 Capital expenditure	Nil
	2 Personal expenditure	Nil
	3 Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	Nil
	4 Expenditure incurred at clubs being entrance fees and subscriptions	Nil
	5 Expenditure incurred at clubs being cost for club services and facilities used	Nil
	6 Expenditure by way of penalty or fine for violation of any law for the time being force	Nil
	7 Expenditure by way of any other penalty or fine not covered above	Nil
	8 Expenditure incurred for any purpose which is an offence or which is prohibited by law	Nil
	b) Amounts inadmissible under section 40(a)	
	i as payment to non-resident referred to in sub-clause (i)	
	A Details of payment on which tax is not deducted	Nil
	B Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed u/s.200(1)	Nil
	ii as payment referred to in sub-clause (ia)	
	A Details of payment on which tax is not deducted	Nil



	B	Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	Nil
iii	as payment referred to in sub-clause (ib)		
	A	Details of payment on which levy is not deducted	Nil
	B	Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	Nil
iv	fringe benefit tax under sub-clause (ic)		Nil
v	wealth tax under sub-clause (iia)		Nil
vi	royalty, license fee, service fee etc. under sub-clause (iib)		Nil
vi i	salary payable outside India/ to a non resident without TDS etc. under sub-clause (iii)		Nil
viii	payment to PF /other fund etc. under sub-clause (iv)		Nil
ix	tax paid by employer for perquisites under sub-clause (v)		Nil
c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof		Nil
d)	Disallowance/deemed income under section 40A(3)		
	A	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details	Yes
	B	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)	Yes
e)	Provision for payment of gratuity not allowable under section 40A(7)		Nil
f)	Any sum paid by the assessee as an employer not allowable under section 40A(9)		Nil
g)	Particulars of any liability of a contingent nature		Nil
h)	Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income		Nil



	i)	Amount inadmissible under the proviso to section 36(1)(iii)	Nil
22		Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	Nil
23		Particulars of any payment made to persons specified under section 40A(2)(b)	Nil
24		Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA	Nil
25		Any amount of profit chargeable to tax under section 41 and computation thereof	Nil
26	i	In respect of any sum referred to in clause (a),(b),(c),(d),(e) (f) or (g) of section 43B, the liability for which	
	A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceeding previous year and was	
	a)	paid during the previous year	Nil
	b)	not paid during the previous year	Nil
	B	was incurred in the previous year and was	
	a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1)	Nil
	b)	not paid on or before the aforesaid date	Nil
	c)	State whether sales tax, goods & services tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account	No
27	a)	Amount of Central Value Added Tax credits / Input tax credit (ITC) availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits/Input tax credit (ITC) in accounts	No
	b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account	Nil
28		Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia) if yes, please furnish the details of the same	Not Applicable
29		Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib) if yes, please furnish the details of the same	Not Applicable



	29A(a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56? If yes, please furnish the following details:	No
	29B(a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56? If yes, please furnish the following details:	No
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. (Section 69D)	No
	30A(a) Whether primary adjustment to transfer price, as referred to in sub-section 1) of section 92Ce, has been made during the previous year? If yes, please furnish the following details:	No
	30B(a) Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B? If yes, please furnish the following details:	No
	30C(a) Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year? (this clause is kept in abeyance till 31st March, 2022) If yes, please furnish the following details:	No
31	a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year	Nil
	b) Particulars of each specified sum in the amount exceeding the limit specified in section 269SS taken or accepted during the previous year (Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year)	Nil
	(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account	Nil
	(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	Nil



	(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account, during the previous year	Nil
	(d) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year <i>(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking company, a post office saving bank, a co-operative bank or in the case of transaction referred to in section 269SS or in the case of persons referred to in Notification No. S.O.2065(E) dated 3rd July 2017)</i>	Nil
	c) Particulars of each repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T made during the previous year	Nil
	d) Particulars of repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T received otherwise than by a cheque of bank draft or use of electronic clearing system through a bank account during the previous year	Nil
	e) Particulars of repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T received by a cheque of bank draft which is not an account payee cheque or account payee bank draft during the previous year <i>(Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act)</i>	Nil
32	a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available	Nil
	b) Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79	Not Applicable



c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year If yes, please furnish the details of the same	No
d)	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year If yes, please furnish details of the same	No
e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. If yes, please furnish the details of speculation loss if any incurred during the previous year	No
33	Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)	No
34 a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish	As Per Annexure-D
b)	Whether the assessee is required to furnish the statement of tax deducted or tax collected If yes please furnish the details	As Per Annexure-E
c)	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) If yes, please furnish	No
35 a)	In the case of a trading concern, give quantitative details of principal items of goods traded	Nil
b)	In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products	
A	Raw materials	Nil
B	Finished products	As Per Annexure-F
C	By-products	Nil
36	In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms A(a) Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause(e) of clause (22) of section 2?	Omitted by the Income-tax (Eighth Amendment) Rules, 2021, w.e.f. 01/04/2021 No
37	Whether any cost audit was carried out ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor	Not Applicable
38	Whether any audit was conducted under the Central Excise Act, 1944 ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	Not Applicable



39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	No
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year	As Per Annexure-G
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings	Nil
42	Whether the assessee is required to furnish statement in Form No.61 or Form No.61A or Form 61B?	No
43	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286? If not due, please enter expected date of furnishing the report	No
44	Break-up of total expenditure of entities registered or not registered under the GST (this clause is kept in abeyance till 31st March, 2022)	No

B. SHAH & ASSOCIATES

Chartered Accountants

Bharatkumar Manharlal Shah
Digitally signed by Bharatkumar Manharlal Shah
Date: 2023.05.26 18:41:38 +05'30'

BHARAT M. SHAH

Proprietor

Mem.No.: 041442

UDIN : 23041442BGUESG2877

FRN No.: 109491W



For PASHUPATI COTYARN LLP

[Signature]

PARIKH SAURINBHAI JAGDISHBHAI

MANAGING PARTNER

Place : Kadi

Date : 26/05/2023

Annexure-A

(4) Registration number or any other identification number, Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc

Type	State	Registration/Identification Number
Goods and Services Tax	GUJARAT	24AAQFP1881N1ZL

Annexure-B

(11b) List of books of account maintained and the address at which the books of accounts are kept.

Books maintained	Address	City	State	Pincode
Cash Book	SURVEY NO 404/1 DETROJ KADI ROAD MAHESANA	KADI	GUJARAT	382715
Bank Book	SURVEY NO 404/1 DETROJ KADI ROAD MAHESANA	KADI	GUJARAT	382715
Sales Register	SURVEY NO 404/1 DETROJ KADI ROAD MAHESANA	KADI	GUJARAT	382715
Purchase Register	SURVEY NO 404/1 DETROJ KADI ROAD MAHESANA	KADI	GUJARAT	382715
All Ledger Accounts	SURVEY NO 404/1 DETROJ KADI ROAD MAHESANA	KADI	GUJARAT	382715
Journal Register	SURVEY NO 404/1 DETROJ KADI ROAD MAHESANA	KADI	GUJARAT	382715

Annexure-C

(18) Particulars of the depreciation allowable as per the Income-tax Act, 1961

Block of Asset	Rate of Depr.	Opening WDV	Adjustment made to the WDV u/s. 115BAC /115BAD	Adjustment made to WDV of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted WDV	ADDITIONS							DEDUCTIONS		Depreciation Allowable (D)	WDV at end of the year (A+B-C-D)
						Date of Purchase	Date put to use	Amount	Modvat	Exchange Rate Change	Subsidy / Grant	Total Amount	Date of Sale	Amount		
Building (10%)	10	12738744	0	0	12738744	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	1273874	11464870
Plant & Machinery (15%)	15	18950780	0	0	18950780	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	2842617	16108163
* TOTAL *		31689524	0	0	31689524			0	0	0	0	0		0	4116491	27573033

Annexure-D

(34a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
AHMP10266E	194J	Fees for professional or technical services	35000	35000	35000	3500	0	3500	0
AHMP10266E	194Q	TDS on Purchase of Goods	3353000	3353000	3353000	3353	0	3353	0

Annexure-E

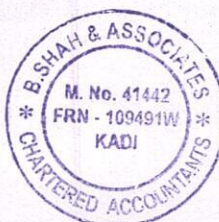
(34b) Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time If yes, please furnish the details

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transaction which are not reported
AHMP10266E	Form 26Q	31/01/2023	18/01/2023	Yes	NIL

Annexure-F

(35b)(B) Stock of finished goods / by product

Item Name	Unit	Opening Stock	Purchase	Goods Mfg.	Sales	Closing Stock	Shortage/ Excess
26CCH (100% COTTON YARN)	102-kilogram	17596.00	0.00	0.00	17596.00	0.00	0.00
BARDAN	102-kilogram	3871.00	0.00	0.00	3871.00	0.00	0.00



Annexure-G

(40) Details regarding turnover, gross profit, etc., for the previous year and preceding previous year

		Previous Year			Preceding previous Year		
(a)	Total turnover of the assessee	24496258			993970312		
(b)	Gross profit / Turnover	16923985	24496258	69.09 %	-7799245	993970312	-0.78 %
(c)	Net profit / Turnover	-2262190	24496258	-9.23 %	620721	993970312	0.06 %
(d)	Stock-in-Trade / Turnover	0	24496258	0.00 %	0	993970312	0.00 %
(e)	Material consumed/Finished goods produced	0	0	0.00 %	985046120	1001769556	98.33 %

B. SHAH & ASSOCIATES

Chartered Accountants

Bharatkumar
Manharlal Shah

Digitally signed by
Bharatkumar Manharlal Shah
Date: 2023.05.26 18:42:01
+05'30'

BHARAT M. SHAH

Proprietor

Mem.No.: 041442

UDIN : 23041442BGUESG2877

FRN No.: 109491W

Place **Kadi**Date **26/05/2023**

PASHUPATI COTYARN LLP**: BALANCE SHEET AS ON 31ST MARCH 2023 :**

PARTICULARS	SCHEDULE	31-03-2023 AMOUNT [₹.]	31-03-2022 AMOUNT [₹.]
SOURCES OF FUND :			
Capital Funds			
Partner's Fixed Capital (Contribution)	" A "	25,00,000	25,00,000
Partner's Current Capital	" B "	7,51,12,242	14,07,35,986
TOTAL : Rs. :		7,76,12,242	14,32,35,986
APPLICATION OF FUND :			
Fixed Assets : [At Book Value]	" C "	3,77,06,085	4,35,66,957
CURRENT ASSETS :			
Inventories	" D "	-	70,42,978
Sundry Debtors	" E "	1,86,23,740	2,98,96,878
Loans, Advances & Deposits	" F "	2,33,56,282	6,28,41,623
Cash & Bank Balance	" G "	70,311	4,50,975
TOTAL		4,20,50,332	10,02,32,454
Less : Current Liabilities & Provisions	" H "	21,44,176	33,77,146
Net Current Assets		3,99,06,156	9,68,55,308
Miscellaneous Expenditure		-	-
TOTAL : Rs. :		7,76,12,242	14,32,35,986
0			

FOR NOTES ON ACCOUNTS**P****AS PER OUR SEPARATE REPORT OF EVEN DATE ATTACHED HERE WITH****For, B SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS****PASHUPATI COTYARN LLP**Bharatkumar
Manharlal
ShahDigitally signed
by Bharatkumar
Manharlal Shah
Date: 2023.05.26
18:42:25 +05'30'**(Saurinbhai Parikh)
Designated Partner**
**(Tusharbhair R Trivedi)
(Pashupati Cotspin Ltd.)****(CA BHARAT M. SHAH
PROPRIETOR
M.NO. 041442
FRN: 109491W
UDIN:23041442BGUESG2877****PLACE : KADI
DATE: 26/05/2023****PLACE : KADI
DATE: 26/05/2023**

PASHUPATI COTYARN LLP

: PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023 :

PARTICULARS	SCHE DULE	31-03-2023 AMOUNT [₹.]	31-03-2022 AMOUNT [₹.]
INCOME :			
Sales	" I "	2,44,96,258	99,39,70,312
Others Income	" J "	58,95,002	4,00,31,588
TOTAL INCOME : Rs. :		3,03,91,259	1,03,40,01,900
EXPENSES :			
Raw Material Consumed	" K "	10,31,630	95,25,81,012
Consumable & Other Spare Parts Consumed	" L "	60,17,978	3,24,65,108
Direct Expenses	" M "	5,22,665	1,67,23,436
Selling, Administrative & General Expenses	" N "	42,13,891	43,48,876
Financial Expenses	" O "	1,50,06,412	2,08,55,592
Depreciation Exp.	" C "	58,60,873	58,60,873
TOTAL >>>>>>>>>>		3,26,53,449	1,03,28,34,897
Profit Before Tax		(22,62,189)	11,67,002
Provision for Taxation		-	-
Profit After Tax		(22,62,189)	11,67,002

FOR NOTES ON ACCOUNTS

P

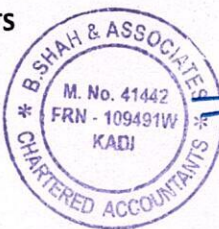
AS PER OUR SEPARATE REPORT OF EVEN DATE ATTACHED HERE WITH

For, B SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

PASHUPATI COTYARN LLP

Bharatkumar
r Manharlal
Shah

Digitally signed
by Bharatkumar
Manharlal Shah
Date: 2023.05.26
18:42:47 +05'30'



(Saurinbhai Parikh)
Designated Partner

(Tusharbhair R Trivedi)
(Pashupati Cotspin Ltd.)

(CA BHARAT M. SHAH
PROPRIETOR
M.NO. 041442
FRN: 109491W
UDIN:23041442BGUESG2877

PLACE : KADI
DATE: 26/05/2023

PLACE : KADI
DATE: 26/05/2023

: PARTNER'S FIXED CAPITAL (CONTRIBUTION) :

PARTICULARS	31-03-2023 AMOUNT [₹.]	31-03-2022 AMOUNT [₹.]
Saurinbhai Jagdishbhai Parikh	25,000	25,000
Pashupati Cotspin Limited	24,75,000	24,75,000
Total : Rs. :- >>>>>>>>>>>>>>>>>>>>	25,00,000	25,00,000



PASHUPATI COTYARN LLP

: SCHEDULE " B "

: PARTNER'S CURRENT CAPITAL ACCOUNTS :

Sr.No.	PARTNERS NAME	Share of Profit & Loss (%)	OPENING BALANCES AS ON 01-04-2022	ADDITION DURING THE YEAR				TOTAL	WITHDRAWAL	CLOSING BALANCES AS ON 31-03-2023
				ADDITION	INTEREST	Previous Profit Loss	PROFIT/ LOSS			
1	Saurinbhai Jagdishbhai Parikh	1%	93,10,425	4,09,50,000	8,61,290	-	(22,622)	5,10,99,093	4,37,47,288	73,51,804
2	Pashupati Cotspin Limited	99%	13,14,25,562	5,00,000	1,41,45,122	-	(22,39,567)	14,38,31,117	7,60,70,679	6,77,60,438
	Toatl as on 31-03-2023		14,07,35,987	4,14,50,000	1,50,06,412	-	(22,62,189)	19,49,30,210	11,98,17,967	7,51,12,242
	Toatl as on 31-03-2022		12,19,56,805	50,20,35,181	95,68,055	32,95,216	6,20,721	63,74,75,978	49,67,39,992	14,07,35,986



PASHUPATI COTYARN LLP

: SCHEDULE " C " :

: FIXED ASSETS :

SR. NO	NAME OF THE ASSETS	OPENING BALANCES AS ON 01-04-2022	DURING THE YEAR		Transfer During The Year	DEPRECIATION DURING THER YEAR	CLOSING BALANCES AS ON 31-03-2023
			Addition Before 30- 09-2022	Addition After 30-09-2022			
1	Building Capital	1,34,83,420	-	-	-	13,48,342	1,21,35,078
2	Electric Capital	25,89,360	-	-	-	3,88,404	22,00,956
3	Machinary Capital	1,53,45,210	-	-	-	23,01,782	1,30,43,427
4	Vehical Capital	14,42,004	-	-	-	2,16,300	12,25,704
5	Solar Panel	1,07,06,964	-	-	-	16,06,045	91,00,919
	TOTAL : Rs. :	4,35,66,957	-	-	-	58,60,873	3,77,06,085
		4,99,35,356	17,59,755	6,25,000	23,45,999	64,07,154	4,35,66,957



PASHUPATI COTYARN LLP
: SCHEDULE " D " :
: CURRENT ASSETS, LOANS & ADVANCES :

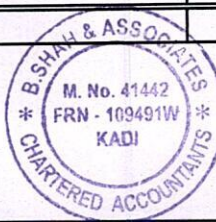
PARTICULARS	31-03-2023 AMOUNT [₹.]	31-03-2022 AMOUNT [₹.]
CURRENT ASSETS :		
STOCK IN TRADE :		
[As per inventories taken, valued & certified by the partner of the firm.]		
Raw Material, Spares & Others		
Bardan Stock/Machinery Spare Parts	-	10,25,000
	-	10,25,000
Finished & Traded Goods		
Yarn Stock	-	60,17,978
	-	60,17,978
Total : Rs. :	-	70,42,978

PASHUPATI COTYARN LLP
: SCHEDULE " E " :
: SUNDRY DEBTORS :

PARTICULARS	31-03-2023 AMOUNT [₹.]	31-03-2022 AMOUNT [₹.]
SUNDRY DEBTORS :		
(Unsecured Considered Goods)	1,86,23,740	2,98,96,878
Total : Rs. :	1,86,23,740	2,98,96,878

PASHUPATI COTYARN LLP
: SCHEDULE " F " :
: LOANS & ADVANCES & DEPOSITS :

PARTICULARS	31-03-2023 AMOUNT [₹.]	31-03-2022 AMOUNT [₹.]
LOANS, ADVANCES & DEPOSITS:		
LOANS, ADVANCES & DEPOSITS:		
MAP Oversease LLP	-	1,43,82,739
MAP Refoils India Limited	-	2,25,66,362
OTHER ADVANCES :		
Income Tax Refund-A.Y.2020-21	7,36,397	7,36,397
Income Tax Refund-A.Y.2021-22	16,33,677	16,33,677
Income Tax Refund-A.Y.2022-23	21,24,672	-
TDS Receivable	6,34,099	28,96,113
TCS Receivable	-	88,719
Sales Tax Refund	-	1,85,267
GST Account	1,82,27,437	2,03,52,349
Total : Rs. :	2,33,56,282	6,28,41,623



PASHUPATI COTYARN LLP
: SCHEDULE " G " :
: CASH AND BANK BALANCES :

PARTICULARS	31-03-2023 AMOUNT [₹.]	31-03-2022 AMOUNT [₹.]
<u>CASH & BANK BALANCES :</u>		
[A] : Bank Balance with :		
Punjab National Bank -Current A/c.	70,311	4,50,975
[B]. Cash On Hand		
Total : Rs. :	70,311	4,50,975

PASHUPATI COTYARN LLP
: SCHEDULE " H " :
: CURRENT LIABILITIES & PROVISIONS :

PARTICULARS	31-03-2023 AMOUNT [₹.]	31-03-2022 AMOUNT [₹.]
<u>CURRENT LIABILITY & PROVISIONS:</u>		
Creditors for Goods		
Creditors for Expenses	21,44,176	28,63,597
<u>PROVISIONS :</u>		
Unpaid Electricity Charges- 17689	-	4,25,015
TCS Payabel	-	85,034
Tds Payabel-194J	-	3,500
Total : Rs. :	21,44,176	33,77,146



PASHUPATI COTYARN LLP

: SCHEDULE " I " :

: SALES :

PARTICULARS	31-03-2023 AMOUNT [₹.]	31-03-2022 AMOUNT [₹.]
Baghru - GST		5,26,476
Bardan Sales	10,00,000	54,19,775
Commission Income	92,41,804	27,042
Cottonseeds Cake		26,24,79,248
Cottonseeds Wash Oil (Net Sales)		10,36,12,707
Caster Seeds		15,70,58,597
Cotton Seeds/ D'Linter Seed		13,12,53,248
Grey cloth		4,31,86,744
Job Work Income-Machinery Rent	81,14,178	33,63,980
Readymat Cloth		7,09,720
Yarn(Net)	61,87,814	29,01,80,859
Less: Sales Discounting	(47,538)	(38,48,084)
Total : Rs. :	2,44,96,258	99,39,70,312

PASHUPATI COTYARN LLP

: SCHEDULE " J " :

: OTHER INCOME :

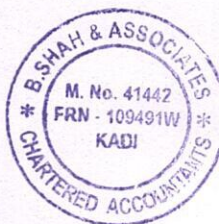
PARTICULARS	31-03-2023 AMOUNT [₹.]	31-03-2022 AMOUNT [₹.]
Interest Income	54,79,134	3,89,04,419
FD Interset Income	-	1,48,653
Other Income (Incl. of Kasar Vatav Income)	4,15,868	4,47,180
Late Payment Charge Income/Rate diff Alloances		5,31,336
Total : Rs. :	5895002	40031588

PASHUPATI COTYARN LLP

: SCHEDULE " K " :

: RAW MATERIAL CONSUMED :

PARTICULARS	31-03-2023 AMOUNT [₹.]	31-03-2022 AMOUNT [₹.]
<u>RAW MATERIAL CONSUMED</u>		
Opening Stock	10,25,000	2,92,77,833
<u>Add : Purchase</u>		
Kapasiya Purchase	-	40,77,74,195
Yarn Purchase	-	29,35,21,410
Caster Seeds	-	15,69,09,144
Grey cloth	-	4,26,49,672
Caustic Soda	-	5,80,400
Packing Material Bardan	-	1,02,31,960
GST Tax Reduced	-	1,12,93,456
Stores and Spares/ Oil Grees	-	20,49,252
Less : Purchase Releted Discount	6,630	(6,81,310)
	10,31,630	95,36,06,012
Less : Closing Stock	-	10,25,000
Total : Rs. :	10,31,630	95,25,81,012



PASHUPATI COTYARN LLP

: SCHEDULE " L " :

: CHANGE IN INVENTORY OF FINISHED GOODS & WORK IN PROCESS :

PARTICULARS	31-03-2023 AMOUNT [₹.]	31-03-2022 AMOUNT [₹.]
<u>CHANGES IN INVENTORY OF FINISHED GOODS & WORK IN PROCESS:</u>		
<u>Inventory at the end of the year (Closing Stock)</u>		
Finished Goods		
Bagharu		
Cottonseeds Cake		
D'Linter Seeds		
D'Linter Rui		
Wash Oil		
Yarn Stock	-	60,17,978
Grey Stock		
Readymad Cloth		
	-	60,17,978
<u>Inventory at the beginning of the year (Opening Stock)</u>		
Finished Goods		
Bagharu	-	55,865
Cottonseeds Cake	-	1,86,51,532
D'Linter Seeds	-	52,84,630
D'Linter Rui	-	15,54,517
Readymad Cloth	-	6,05,946
Yarn Stock	60,17,978	9,37,410
Grey Stock	-	1,40,432
Wash Oil	-	1,12,52,755
	60,17,978	3,84,83,086
Increase / Decrease in Closing Stock : Rs. :	60,17,978	3,24,65,108

PASHUPATI COTYARN LLP

: SCHEDULE " M " :

: DIRECT EXPENSES :

PARTICULARS	31-03-2023 AMOUNT [₹.]	31-03-2022 AMOUNT [₹.]
<u>DIRECT EXPENSES :</u>		
Power & Fuels	5,22,665	74,26,803
Transportation Exps.	-	27,72,234
Loading Unloadind Charges	-	1,54,008
Repairing and Maintainace Exp.	-	48,366
Wages to Workers & Labour	-	61,22,025
Market Cess	-	2,00,000
Total : Rs. :	522665	16723436



PASHUPATI COTYARN LLP
: SCHEDULE " N " :
: ADMINISTRATIVE EXPENSES :

PARTICULARS	31-03-2023 AMOUNT [₹.]	31-03-2022 AMOUNT [₹.]
SELLING ADMINISTRATIVE & GENERAL EXPENSES		
Audit Fees Exp.	1,79,687	
Cash Discount & Qaulity Discount		1,33,606
Dalai & Commission		18,62,921
Incorporation Charges	33,631	
Factory Fees	19,500	13,334
Insurance Expenses	46,880	3,88,003
Bad Debt Written Off	29,83,733	
Legal & Professional Charges Exp.	79,332	2,52,525
Loan Processing Fees And Charge Exp.	1,143	
Loss on Sales of Asstes		3,37,399
Kasar VataV	2	
Miscellaneous Exp.		1,47,516
GST Interest and Tax	9,823	6,55,505
Travelling Expense		6,597
Income tax Expenses	8,60,160	5,03,630
Stationery & Printing Exp.		47,840
Total : Rs. :	4213891	4348876

: SCHEDULE " O " :
: FINANCIAL EXPENSES :

PARTICULARS	31-03-2023 AMOUNT [₹.]	31-03-2022 AMOUNT [₹.]
FINANCIAL EXPENSES :		
Bank Commission Exp.		6,42,083
Interest Paid to Bank		98,06,047
Interest Paid to Deposit/Sarafi		8,39,407
Interest Paid to Partenrs	1,50,06,412	95,68,055
Total : Rs. :	15006412	20855592



