

PASHUPATI COTYARN LLP

*SURVEY NO 404/1
DETROJ ROAD,
AT : AND TA : KADI
DIST:MEHSANA
KADI : 382715*

PAN : AAQFP1881N

-: Tax Audit Report :-

F.Y. 2023-24

A.Y. 2024-25



Auditors :-

B. SHAH & ASSOCIATES

Chartered Accountants

09-10, 2nd Floor, Parmanand Plaza, Thol Road, Near-Municipal Fire Station,
At : Kadi, Dist :Mehsana

Kadi : 382715

Mobile: 9825628475,Email: shah_asso@yahoo.co.in

PAN : AEDPS5131D

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause(b) of sub-rule(1) of rule 6G

- We have examined the Balance Sheet as on 31st March, 2024 and the Profit and loss account for the period beginning from 01/04/2023 to ending on 31/03/2024 attached herewith, of
PASHUPATI COTYARN LLP
SURVEY NO 404/1 DETROJ ROAD, AT : AND TA : KADI DIST:MEHSANA KADI : 382715
PAN **AAQFP1881N** Aadhar Number (if available)
- We certify that the Balance Sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at KADI and 0 branches.
- (a) We report the following observations/comments/discrepancies/inconsistencies; if any
 - Balances of Sundry Debtors / Creditors and Unsecured Loans / Advances are subject to confirmation.
 - The Assesses is maintaining his Books of Accounts on Mercantile System of Accounting.
 - Clause 44: We have been informed by the assessee that the information required under this clause has not been maintained by it in absence of any disclosure requirement thereof under the Goods and Service tax statute. It is not possible to determine break-up of total expenditure of entities registered or not registered under the GST, as necessary information is not maintained by the assessee in its books of accounts. Further the standard accounting software used by Assessee is not configured to generate any report in respect of such historical data in absence of any prevailing statutory requirement regarding the requisite information in this clause. In view of above we are unable to verify and report the desired information in this clause
 (b) Subject to above-
 - We have obtained all the information and explanations which, to the best of Our knowledge and belief, were necessary for the purposes of the audit
 - In Our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from Our examination of the books
 - In Our opinion and to the best of Our information and according to the explanations give to Us, the said accounts, read with notes thereon, if any, give a true and fair view
 - In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2024; and
 - In the case of the Profit and loss account, of the Profit of the assessee for the year ended on that date.
- The statement of particulars required to be furnished u/s.44AB is annexed herewith in Form No.3CD
- In Our opinion and to the best of Our information and according to explanations given to Us, the particulars given in the said Form No.3CD and the Annexure thereto are true and correct. Subject to following observations/qualifications, if any

SN	Qualification Type	Observations/Qualifications
1		

B. SHAH & ASSOCIATES

Chartered Accountants

BHARAT M. SHAH

Proprietor

Mem.No.: 041442

UDIN : 24041442BKACPV7934

FRN No.: 0109491W

Place **Kadi**Date **17/09/2024**

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

01	Name of the assessee	PASHUPATI COTYARN LLP
02	Address	SURVEY NO 404/1 DETROJ ROAD, AT : AND TA : KADI DIST:MEHSANA KADI : 382715
03	Permanent Account Number	AAQFP1881N
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. If yes, please furnish the registration number or any other identification number allotted for the same.	As Per Annexure-A
05	Status	Firm
06	Previous Year From	01/04/2023 to 31/03/2024
07	Assessment Year	2024-25
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore
8a	Whether the assessee has opted for taxation u/s.115BA / 115BAA / 115BAB / 115BAC / 115BAD / 115BAE ?	No
	Section under which option exercised	

PART-B

09	a)	In firm or association of persons, indicate names of partners/members and their profit sharing ratios In case of AOP, whether shares of members are indeterminate or unknown ?	Name of Partners/Members		Ratio (%)
			01. Parikh Saurinbhai Jagdishbhai		1%
			02. Pashupati Cotspin Ltd.		99%
	b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	No Change		
10	a)	Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)	Code	Sub-sector	Sector
			21008	Other services n.e.c.	OTHER SERVICES
			No Change		
	b)	If there is any change in the nature of business or profession, the particulars of such change	No Change		
11	a)	Whether books of account are prescribed u/s.44AA ? If yes, list of books so prescribed	Cash Book, Bank Book, Sales Register, Purchase Register, Journal Register		



b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	As Per Annexure-B (All books are computerised)
c)	List of books of account and nature of relevant documents examined	Cash Book, Bank Book, Sales Register, Purchase Register, All Ledger Accounts, Journal Register
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No
13 a)	Method of accounting employed in the previous year	Mercantile system
b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ?	There is no change in the method of accounting during the year
c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss	Not Applicable
d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified u/s.145(2)	No
e)	If answer to (d) above is in the affirmative, give the details of such adjustments	No
f)	Disclosure as per ICDS	No
14 a)	Method of valuation of closing stock employed in the previous year	At Cost or Market Price whichever is less
b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish	No
15	Give the following particulars of the capital asset converted into stock-in-trade:-	Not Applicable as no capital assets are converted into stock in trade during the year
16	Amount not credited to the profit and loss account, being	
a)	The items falling within the scope of section 28	Nil
b)	The performa credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, were such credits, drawbacks or refunds are admitted as due by the authorities concerned	Nil
c)	Escalation claims accepted during the previous year	Nil
d)	Any other item of income	Nil
e)	Capital receipt, if any	Nil



17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish	No
18	Particulars of depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form	Rs.3446461 As Per Annexure-C
19	Amount admissible under section : (32AC, 32AD, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(ia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35ABA, 35ABB, 35AC, 35AD, 35CCA, 35CCB, 35CCC, 35CCD, 35D, 35DD, 35DDA, 35E)	Nil
20	a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)]	Nil
	b) Details of contributions received from employees for various funds as referred to in section 36(1)(va)	Nil
21	a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	
	1 Capital expenditure	Nil
	2 Personal expenditure	Nil
	3 Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	Nil
	4 Expenditure incurred at clubs being entrance fees and subscriptions	Nil
	5 Expenditure incurred at clubs being cost for club services and facilities used	Nil
	6 Expenditure for any purpose which is an offence or is prohibited by law or expenditure by way of penalty or fine for violation of any law (enacted in India or outside India)	Nil
	7 Expenditure by way of any other penalty or fine not covered above	Nil
	8 Expenditure incurred to compound an offence under any law for the time being in force, in India or outside India.	Nil
	9 Expenditure incurred to provide any benefit or perquisite, in whatever form, to a person, whether or not carrying on a business or exercising a profession, and acceptance of such benefit or perquisite by such person is in violation of any law or rule or regulation or guideline, as the case may be, for the time being in force, governing the conduct of such person.	Nil
	b) Amounts inadmissible under section 40(a)	



i	as payment to non-resident referred to in sub-clause (i)	
A	Details of payment on which tax is not deducted	Nil
B	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed u/s.200(1)	Nil
ii	as payment referred to in sub-clause (ia)	
A	Details of payment on which tax is not deducted	Nil
B	Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	Nil
iii	as payment referred to in sub-clause (ib)	
A	Details of payment on which levy is not deducted	Nil
B	Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	Nil
iv	fringe benefit tax under sub-clause (ic)	Nil
v	wealth tax under sub-clause (iia)	Nil
vi	royalty, license fee, service fee etc. under sub-clause (iib)	Nil
vi i	salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	Nil
viii	payment to PF /other fund etc. under sub-clause (iv)	Nil
ix	tax paid by employer for perquisites under sub-clause (v)	Nil
c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof	Nil
d)	Disallowance/deemed income under section 40A(3)	
A	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details	Yes



	B	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)	Yes
	e)	Provision for payment of gratuity not allowable under section 40A(7)	Nil
	f)	Any sum paid by the assessee as an employer not allowable under section 40A(9)	Nil
	g)	Particulars of any liability of a contingent nature	Nil
	h)	Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income	Nil
	i)	Amount inadmissible under the proviso to section 36(1)(iii)	Nil
22	(a)	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	Nil
	(b)	Any other amount not allowable under clause (h) of section 43B of the Income-tax Act, 1961.	Nil
23		Particulars of any payment made to persons specified under section 40A(2)(b)	Nil
24		Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA	Nil
25		Any amount of profit chargeable to tax under section 41 and computation thereof	Nil
26	i	In respect of any sum referred to in clause (a),(b),(c),(d),(e) (f) or (g) of section 43B, the liability for which	
	A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceeding previous year and was	
	a)	paid during the previous year	Nil
	b)	not paid during the previous year	Nil
	B	was incurred in the previous year and was	
	a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1)	Nil
	b)	not paid on or before the aforesaid date	Nil
	c)	State whether sales tax, goods & services tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account	No



27	a) Amount of Central Value Added Tax credits / Input tax credit (ITC) availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits/Input tax credit (ITC) in accounts	No
	b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account	Nil
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia) if yes, please furnish the details of the same	Not Applicable
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib) if yes, please furnish the details of the same	Not Applicable
	29A(a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56? If yes, please furnish the following details:	No
	29B(a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56? If yes, please furnish the following details:	No
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. (Section 69D)	No
	30A(a) Whether primary adjustment to transfer price, as referred to in sub-section 1) of section 92Ce, has been made during the previous year? If yes, please furnish the following details:	No
	30B(a) Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B? If yes, please furnish the following details:	No
	30C(a) Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year? (this clause is kept in abeyance till 31st March, 2022) If yes, please furnish the following details:	No
31	a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year	Nil



b)	Particulars of each specified sum in the amount exceeding the limit specified in section 269SS taken or accepted during the previous year <i>(Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year)</i>	Nil
(a)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account	Nil
(b)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	Nil
(c)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account, during the previous year	Nil
(d)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year <i>(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking company, a post office saving bank, a co-operative bank or in the case of transaction referred to in section 269SS or in the case of persons referred to in Notification No. S.O.2065(E) dated 3rd July 2017)</i>	Nil
c)	Particulars of each repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T made during the previous year	Nil



	d) Particulars of repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T received otherwise than by a cheque of bank draft or use of electronic clearing system through a bank account during the previous year	Nil
	e) Particulars of repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T received by a cheque of bank draft which is not an account payee cheque or account payee bank draft during the previous year <i>(Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act)</i>	Nil
32	a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available	Nil
	b) Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79	Not Applicable
	c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year If yes, please furnish the details of the same	No
	d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year If yes, please furnish details of the same	No
	e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. If yes, please furnish the details of speculation loss if any incurred during the previous year	No
33	Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)	No
34	a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish	No
	b) Whether the assessee is required to furnish the statement of tax deducted or tax collected If yes please furnish the details	No
	c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) If yes, please furnish	No
35	a) In the case of a trading concern, give quantitative details of principal items of goods traded	Nil



	b) In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products	
	A Raw materials	Nil
	B Finished products	Nil
	C By-products	Nil
36	In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms	Omitted by the Income-tax (Eighth Amendment) Rules, 2021, w.e.f. 01/04/2021
	A(a) Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause(e) of clause (22) of section 2?	No
37	Whether any cost audit was carried out ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor	Not Applicable
38	Whether any audit was conducted under the Central Excise Act, 1944 ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	Not Applicable
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	No
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year	As Per Annexure-D
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings	Nil
42	Whether the assessee is required to furnish statement in Form No.61 or Form No.61A or Form 61B?	No
43	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286?	No
	If not due, please enter expected date of furnishing the report	



44	Break-up of total expenditure of entities registered or not registered under the GST	No
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B. SHAH & ASSOCIATES

Chartered Accountants


BHARAT M. SHAH

Proprietor

Mem.No.: 041442

UDIN : 24041442BKACPV7934

FRN No.: 0109491W



For PASHUPATI COTYARN LLP



PARIKH SAURINBHAI JAGDISHBHAI

MANAGING PARTNER

Place : Kadi

Date : 17/09/2024

Annexure-A

(4) Registration number or any other identification number, Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc

Type	State	Registration/Identification Number
Goods and Services Tax	GUJARAT	24AAQFP1881N1ZL

Annexure-B

(11b) List of books of account maintained and the address at which the books of accounts are kept.

Books maintained	Address	City	State	Pincode
Cash Book	SURVEY NO 404/1 DETROJ ROAD, AT : AND TA : KADI DIST:MEHSANA	KADI	GUJARAT	382715
Bank Book	SURVEY NO 404/1 DETROJ ROAD, AT : AND TA : KADI DIST:MEHSANA	KADI	GUJARAT	382715
Sales Register	SURVEY NO 404/1 DETROJ ROAD, AT : AND TA : KADI DIST:MEHSANA	KADI	GUJARAT	382715
Purchase Register	SURVEY NO 404/1 DETROJ ROAD, AT : AND TA : KADI DIST:MEHSANA	KADI	GUJARAT	382715
All Ledger Accounts	SURVEY NO 404/1 DETROJ ROAD, AT : AND TA : KADI DIST:MEHSANA	KADI	GUJARAT	382715
Journal Register	SURVEY NO 404/1 DETROJ ROAD, AT : AND TA : KADI DIST:MEHSANA	KADI	GUJARAT	382715

Annexure-C

(18) Particulars of the depreciation allowable as per the Income-tax Act, 1961

Block of Asset	Rate of Depr.	Opening WDV	Adjustment made to the WDV *	Adjustment made to WDV of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted WDV	ADDITIONS							DEDUCTIONS		Depreciation Allowable (D)	WDV at end of the year (A+B-C-D)
						Date of Purchase	Date put to use	Amount	Modvat	Exchange Rate Change	Subsidy / Grant	Total Amount	Date of Sale	Amount		
Building (10%)	10	11464870	0	0	11464870	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	1146487	10318383
Plant & Machinery (15%)	15	16108163	0	0	16108163	Nil	Nil	Nil	Nil	Nil	Nil	Nil	28-06-23	775000	2299974	13033189
* TOTAL *		27573033	0	0	27573033			0	0	0	0	0		775000	3446461	23351572

* Adjustment made to the WDV u/s.115BAA(3)/115BAC(3)/115BAD(3) (To be filled in only for A.Y.2020-21, 2021-22 and 2024-25 only, as applicable)

Annexure-D

(40) Details regarding turnover, gross profit, etc., for the previous year and preceding previous year

Description	Previous Year			Preceding previous Year		
(a) Total turnover of the assessee	0			24496258		
(b) Gross profit / Turnover	0	0	0.00 %	16923985	24496258	69.09 %
(c) Net profit / Turnover	-1671012	30230000	-5.53 %	-2262190	24496258	-9.23 %
(d) Stock-in-Trade / Turnover	0	0	0.00 %	0	24496258	0.00 %
(e) Material consumed/Finished goods produced	0	0	0.00 %	0	0	0.00 %

B. SHAH & ASSOCIATES

Chartered Accountants

AS

BHARAT M. SHAH

Proprietor

Mem.No.: 041442

UDIN : 24041442BKACPV7934

FRN No.: 0109491W



Place Kadi

Date 17/09/2024

PASHUPATI COTYARN LLP**: BALANCE SHEET AS ON 31ST MARCH 2024 :**


PARTICULARS	SCHE DULE	31-03-2024 AMOUNT [₹.]	31-03-2023 AMOUNT [₹.]
<u>SOURCES OF FUND :</u>			
<u>Capital Funds</u>			
Partner's Fixed Capital (Contribution)	" A "	10,00,000	10,00,000
Partner's Current Capital	" B "	4,72,43,225	7,66,12,243
TOTAL : Rs. :		4,82,43,225	7,76,12,240
<u>APPLICATION OF FUND :</u>			
Fixed Assets : [At Book Value]	" C "	3,19,98,179	3,77,06,084
<u>CURRENT ASSETS :</u>			
Inventories		-	-
Sundry Debtors	" D "	15,61,289	1,86,23,740
Loans,Advances & Deposits	" E "	1,60,72,559	2,33,56,282
Cash & Bank Balance	" F "	75,714	70,311
TOTAL		1,77,09,561	4,20,50,332
Less : Current Liabilities & Provisions	" G "	14,64,515	21,44,176
Net Current Assets		1,62,45,046	3,99,06,156
Miscellaneous Expenditure		-	-
TOTAL : Rs. :		4,82,43,225	7,76,12,240

FOR NOTES ON ACCOUNTS


AS PER OUR SEPARATE REPORT OF EVEN DATE ATTACHED HERE WITH

For, B SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

PASHUPATI COTYARN LLP


 (CA BHARAT M. SHAH
 PROPRIETOR
 M.NO. 041442
 FRN: 109491W
 UDIN: 24041442BKACPV7934




 (Saurinbhai Parikh)
 Designated Partner


 (Tusharbhair R Trivedi)
 (Pashupati Cotspin Ltd.)

PLACE : KADI
 DATE: 17/09/2024

PLACE : KADI
 DATE: 17/09/2024

PASHUPATI COTYARN LLP

: PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024 :

PARTICULARS	SCHE DULE	31-03-2024 AMOUNT [₹.]	31-03-2023 AMOUNT [₹.]
INCOME :			
Sales and Direct Income	" H "	3,02,30,000	2,44,96,258
Others Income	" I "	5,50,310	58,95,002
TOTAL INCOME : Rs. :		3,07,80,310	3,03,91,259
EXPENSES :			
Raw Material Consumed	" J "	-	10,31,630
Consumable & Other Spare Parts Consumed	" K "	-	60,17,978
Direct Expenses	" L "	-	5,22,665
Selling, Administrative & General Expenses	" M "	1,87,20,420	42,13,891
Financial Expenses	" N "	87,97,996	1,50,06,412
Depreciation Exp.	" C "	49,32,906	58,60,873
TOTAL >>>>>>>>>>		3,24,51,322	3,26,53,449
Profit Before Tax		(16,71,012)	(22,62,190)
Provision for Taxation		-	-
Profit After Tax		(16,71,012)	(22,62,190)

FOR NOTES ON ACCOUNTS

AS PER OUR SEPARATE REPORT OF EVEN DATE ATTACHED HERE WITH

For, B SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

(CA BHARAT M. SHAH
PROPRIETOR
M.NO. 041442
FRN: 109491W
UDIN: 24041442BKACPV7934



PASHUPATI COTYARN LLP

(Saurinbhai Parikh)
Designated Partner

(Tusharbhai R Trivedi)
(Pashupati Cotspin Ltd.)

PLACE : KADI
DATE: 17/09/2024

PLACE : KADI
DATE: 17/09/2024

PASHUPATI COTYARN LLP
: SCHEDULE " A " :
: PARTNER'S FIXED CAPITAL (CONTRIBUTION) :

PARTICULARS	31-03-2024 AMOUNT [₹.]	31-03-2023 AMOUNT [₹.]
Saurinbhai Jagdishbhai Parikh	10,000	10,000
Pashupati Cotspin Limited	9,90,000	9,90,000
Total : Rs. :-	10,00,000	10,00,000

PASHUPATI COTYARN LLP
: SCHEDULE " D " :
: SUNDRY DEBTORS :

PARTICULARS	31-03-2024 AMOUNT [₹.]	31-03-2023 AMOUNT [₹.]
SUNDRY DEBTORS : (Unsecured Considered Goods)	15,61,289	1,86,23,740
Total : Rs. :	15,61,289	1,86,23,740

PASHUPATI COTYARN LLP
: SCHEDULE " E " :
: LOANS & ADVANCES & DEPOSITS :

PARTICULARS	31-03-2024 AMOUNT [₹.]	31-03-2023 AMOUNT [₹.]
<u>LOANS, ADVANCES & DEPOSITS:</u> Sahajanand Power Management Ltd.	100000	-
<u>OTHER ADVANCES :</u> Pri Paid Factory Liances	10,400	-
<u>BALANCE WITH REVENUE AUTHORITIES</u> Income Tax Refund-A.Y.2020-21	7,36,397	7,36,397
Income Tax Refund-A.Y.2021-22	-	16,33,677
Income Tax Refund-A.Y.2022-23	-	21,24,672
TDS Receivable	12,95,501	6,34,099
GST Account	1,39,30,261	1,82,27,437
Total : Rs. :	1,60,72,559	2,33,56,282



PASHUPATI COTYARN LLP

: SCHEDULE " B "

: PARTNER'S CURRENT CAPITAL ACCOUNTS :

Sr.No.	PARTNERS NAME	Share of Profit & Loss (%)	OPENING BALANCES AS ON 01-04-2023	ADDITION DURING THE YEAR			TOTAL	WITHDRAWAL	CLOSING BALANCES AS ON 31-03-2024
				ADDITION	INTEREST	PROFIT/ LOSS			
1	Saurinbhai Jagdishbhai Parikh	1%	73,66,804	-	8,08,962	(16,710)	81,59,056	17,50,000	64,09,055
2	Pashupati Cotspin Limited	99%	6,92,45,438	16,00,000	79,89,034	(16,54,302)	7,71,80,170	3,63,46,000	4,08,34,170
	Toatl as on 31-03-2024		7,66,12,242	16,00,000	87,97,996	(16,71,012)	8,53,39,226	3,80,96,000	4,72,43,225
	Toatl as on 31-03-2023		14,07,35,987	4,29,50,000	1,50,06,412	(22,62,189)	19,64,30,210	11,98,17,967	7,66,12,243



PASHUPATI COTYARN LLP

: SCHEDULE " C " :

: FIXED ASSETS :

SR. NO	NAME OF THE ASSETS	OPENING BALANCES AS ON 01-04-2023	DURING THE YEAR		Transfer During The Year	DEPRECIATION DURING THER YEAR	CLOSING BALANCES AS ON 31-03-2024
			Addition Before 30- 09-2023	Addition After 30- 09-2023			
1	Building Capital	1,21,35,078	-	-	-	12,13,507	1,09,21,571
2	Electric Capital	22,00,956	-	-	-	3,30,143	18,70,813
3	Machinery Capital	1,30,43,428	-	-	7,75,000	18,40,264	1,04,28,164
4	Vehical Capital	12,25,704	-	-	-	1,83,855	10,41,849
5	Solar Panel	91,00,919	-	-	-	13,65,137	77,35,782
	TOTAL : Rs. :	3,77,06,085	-	-	7,75,000	49,32,906	3,19,98,179
		4,35,66,957	-	-	-	58,60,873	3,77,06,084



PASHUPATI COTYARN LLP
: SCHEDULE " F " :
: CASH AND BANK BALANCES :

PARTICULARS	31-03-2024 AMOUNT [₹.]	31-03-2023 AMOUNT [₹.]
<u>CASH & BANK BALANCES :</u>		
[A] : Bank Balance with : Punjab National Bank -Current A/c.	75,714	70,311
[B]. Cash On Hand		
Total : Rs. :	75,714	70,311

PASHUPATI COTYARN LLP
: SCHEDULE " G " :
: CURRENT LIABILITIES & PROVISIONS :

PARTICULARS	31-03-2024 AMOUNT [₹.]	31-03-2023 AMOUNT [₹.]
<u>CURRENT LIABILITY & PROVISIONS:</u>		
Creditors for Expenses	14,64,515	21,44,176
<u>PROVISIONS :</u>		
Tds Payable-Commission(194H)		
Total : Rs. :	14,64,515	21,44,176

PASHUPATI COTYARN LLP
: SCHEDULE " H " :
: SALES AND DIRECT INCOME :

PARTICULARS	31-03-2024 AMOUNT [₹.]	31-03-2023 AMOUNT [₹.]
Bardan Sales		10,00,000
Commission Income	2,30,30,000	92,41,804
Income-Machinery Rent	72,00,000	81,14,178
Yarn(Net)		61,87,814
Less: Sales Discounting		(47,538)
Total : Rs. :	3,02,30,000	2,44,96,258



PASHUPATI COTYARN LLP

: SCHEDULE " I " :

: OTHER INCOME :

PARTICULARS	31-03-2024 AMOUNT [₹.]	31-03-2023 AMOUNT [₹.]
Interest Income	4,10,093	54,79,134
Other Income (Incl. of Kasar Vatav Income)	1,40,217	4,15,868
Total : Rs. :	550310	5895002

PASHUPATI COTYARN LLP

: SCHEDULE " J " :

: RAW MATERIAL CONSUMED :

PARTICULARS	31-03-2024 AMOUNT [₹.]	31-03-2023 AMOUNT [₹.]
<u>RAW MATERIAL CONSUMED</u>		
Opening Stock	-	10,25,000
Add : Purchase		
Stores and Spares/ Oil Grees	-	
Less : Purchase Releted Discount		6,630
	-	10,31,630
Less : Closing Stock	-	-
Total : Rs. :	-	10,31,630

PASHUPATI COTYARN LLP

: SCHEDULE " K " :

: CHANGE IN INVENTORY OF FINISHED GOODS & WORK IN PROCESS :

PARTICULARS	31-03-2024 AMOUNT [₹.]	31-03-2023 AMOUNT [₹.]
<u>CHANGES IN INVENTORY OF FINISHED GOODS & WORK IN PROCESS:</u>		
<u>Inventory at the end of the year (Closing Stock)</u>		
Readymad Cloth	-	-
<u>Inventory at the beginning of the year (Opening Stock)</u>		
Yarn Stock		60,17,978
	-	60,17,978
Increase / Decrease in Closing Stock : Rs. :	-	60,17,978



PASHUPATI COTYARN LLP

: SCHEDULE " L " :

: DIRECT EXPENSES :

PARTICULARS	31-03-2024 AMOUNT [₹.]	31-03-2023 AMOUNT [₹.]
<u>DIRECT EXPENSES :</u>		
Power & Fuels	-	5,22,665
Total : Rs. :	0	522665

PASHUPATI COTYARN LLP

: SCHEDULE " M " :

: ADMINISTRATIVE EXPENSES :

PARTICULARS	31-03-2024 AMOUNT [₹.]	31-03-2023 AMOUNT [₹.]
<u>SELLING ADMINISTRATIVE & GENERAL EXPENSES</u>		
Audit Fees Exp.		1,79,687
Incorporation Charges		33,631
Factory Fees	11,100	19,500
Insurance Expenses	48,873	46,880
Bad Debt Written Off	1,76,58,451	29,83,733
Legal & Professional Charges Exp.	39,710	79,332
Loan Processing Fees And Charge Exp.		1,143
Kasar Vatav		2
GST Deparment Audit	7,19,564	
GST Expenses and Interest	1,35,770	9,823
Income tax Expenses	1,04,388	8,60,160
Bank Charges	2,564	
Total : Rs. :	18720420	4213891

: SCHEDULE " N " :


: FINANCIAL EXPENSES :

PARTICULARS	31-03-2024 AMOUNT [₹.]	31-03-2023 AMOUNT [₹.]
<u>FINANCIAL EXPENSES :</u>		
Interest Paid to Partenrs	87,97,996	1,50,06,412
Total : Rs. :	8797996	15006412



Acknowledgement Number:619890031191024

Date of filing : 19-Oct-2024

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT				Assessment Year 2024-25
[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)				
PAN	AAQFP1881N			
Name	PASHUPATI COTYARN LLP			
Address	SURVEY NO 404/1, DETROJ ROAD,, AT AND TA KADI, DISTMEHSANA , KADI , 11-Gujarat, 91-INDIA, 382715			
Status	Firm	Form Number	ITR-5	
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	619890031191024	
Taxable Income and Tax Details	Current Year business loss, if any	1	80,179	
	Total Income	2	0	
	Book Profit under MAT, where applicable	3	0	
	Adjusted Total Income under AMT, where applicable	4	0	
	Net tax payable	5	0	
	Interest and Fee Payable	6	0	
	Total tax, interest and Fee payable	7	0	
	Taxes Paid	8	12,95,500	
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 12,95,500	
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0	
	Additional Tax payable u/s 115TD	11	0	
	Interest payable u/s 115TE	12	0	
	Additional Tax and interest payable	13	0	
	Tax and interest paid	14	0	
	(+) Tax Payable /(-) Refundable (13-14)	15	0	
This return has been digitally signed by <u>PARIKH SAURINBHAI JAGDISHBHAI</u> in the capacity of <u>Partner</u> having PAN <u>ABRPP8740J</u> from IP address <u>43.228.114.84</u> on <u>19-Oct-2024 16:21:43</u> DSC SI.No & Issuer <u>2960673</u> & <u>108199796603537CN=Verasys Sub CA 2022,OU=Certifying Authority,O=Verasys Technologies Pvt Ltd.,C=IN</u>				
System Generated Barcode/QR Code				
AAQFP1881N056198900311910243b7ac72be916e26b80721c9076495e298118aac8				
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU				

PASHUPATI COTYARN LLP
SURVEY NO 404/1 DETROJ ROAD,
AT : AND TA : KADI DIST:MEHSANA
KADI : 382715
GUJARAT

A.Y.: 2024-2025

F.Y.: 2023-2024

Status	Firm	Residential Status	Resident
Sub-Status	Limited Liability Partnership	Email	shah_asso@yahoo.co.in
Date of Incorporation	01/01/2014	Mobile	9099977560
PAN	AAQFP1881N		
GST No.	24AAQFP1881N1ZL		
Due Date	31-10-2024 Extend To 15-11-2024	Prepare Date	16/10/2024
Bank Detail	PUNJAB NATIONAL BANK (PUNB0015710) - CURRENT A/c.No.0157102100000113		

51223

COMPUTATION OF TOTAL INCOME

INCOME FROM BUSINESS OR PROFESSION

INCOME FROM BUSINESS OTHER THAN SPECULATION AND SPECIFIED:

Income from normal Business:

Net loss as per profit and loss account -16,71,012

Disallowable Addition:

Depreciation and amoritisation debited to PNL a/c. 49,32,906

Amounts debited to PNL a/c. disallowable u/s.40 1,04,388

Interest on Partner(s) Capital 87,97,996

1,38,35,290

Total Income from Normal Business

1,21,64,278

Less: Depreciation u/s.32(1)(ii) and 32(1)(iia)

34,46,461

Book Profit

87,17,817

Less: Interest on partners capital

87,97,996

Loss C/f. to Next Subsequent Year

80,179

Total Income from Business

Nil

Total Income From Business or Profession

Nil

GROSS TOTAL INCOME:

Total

Nil

TOTAL TAXABLE INCOME

Nil

COMPUTATION OF TAX PAYABLE

Aggregate Liability

Nil

Taxes Paid:

TDS on Income (As per Form-16A)

12,95,500

Total Taxes Paid

12,95,500

Refund

-12,95,500

Partner Allocation List :-

S N	Partner Name	PAN Joining Date	Status LLP No.	Profit Sharing Amount	Interest			Salary		
					(%)	Paid	Allowed	(%)	Paid	Allowed

PAN : AAQFP1881N

1	PARIKH SAURINBHAI JAGDISHBHAI	ABRPP8740J 01/01/2014	Individual	-802	12	808962	808962			
2	PASHUPATI COTSPIN LLP	AAOFP3777F 01/01/2014	LLP	-79377	12	7989034	7989034			
				-80179		8797996	8797996		0	0

Working of depreciation :

Sr. No.	Block of Assets (Name)	W.D.V.	Add:Upto 30/09	Add:After 30/09	Less: Sold /Deletions	Balance	Allow. Depre. (%)	Elegible Depre.	Next Year W.D.V.	Gain/Loss
1	Building (10%)	11464870	0	0	0	11464870	10	1146487	10318383	0
2	Plant & Machinery (15%)	16108163	0	0	775000	15333163	15	2299974	13033189	0
		27573033	0	0	775000	26798033		3446461	23351572	0

Current Year Loss Adjustment Detail :-

Head/Source of Income	Income of current year (fill this column only if income is positive)	House property loss of the current year set off	Business Loss (other than speculation loss or specified business loss) of the current year set off	Other sources loss (other than loss from race horses) of the current year set off	Current year's Income remaining after set off
	(1)	(2)	(3)	(4)	(5=1-2-3-4)
Loss to be set off		0	80179	0	
Total loss set off		0	0	0	
Loss remaining after set-off		0	80179	0	

Brought Forward Loss Adjustment Detail :-

Head/Source of Income	Income after set off, if any, of current year's losses as per 5 of Schedule CYLA	Brought forward loss set off	Brought forward depreciation set off	Brought forward allowance under section 35(4) set off	Current year's Income remaining after set off
	(1)	(2)	(3)	(4)	(5=1-2-3-4)
Total Brought Forward Loss		Nil	Nil	Nil	
Total loss set off		Nil	Nil	Nil	
Loss remaining after set-off		Nil	Nil	Nil	
Current year's income remaining after setoff					Nil

Loss carry forward Details:

Assessment Year	Date of Filing	HP Loss	Business Loss	Speculation Loss	Specified Loss	STCG Loss	LTCL Loss	Race Horse Loss
CURR.LOSS		0	80179	0	0	0	0	0
C/F		0	80179	0	0	0	0	0

Details of TDS on Income as per Form No.16A issued by Deductor(s) :-

Sr. No.	TAN of the deductor	Name of the deductor	Income on Which Tax Deducted	Amount claimed for this year
1	AHMP10180C	PROZEAL GREEN ENERGY LIMITED	23030000	1151500
2	AHMP12168C	PASHUPATI COTSPIN LIMITED	7200000	144000
			30230000	1295500

Bank Account Details

Sr. No.	Bank Name	IFSC	A/c. Number	A/c. Type	Is Primary A/c. ?
1	PUNJAB NATIONAL BANK	PUNB0015710	0157102100000113	CURRENT	Yes

Calculation of Tax (Normal Rate):

From Slab	To Slab	Total	Tax Rate	Amount	Tax
1	Above	Above	30%	0	0
				0	0

