

## **DETAILS OF OUR BUSINESS**

We are engaged in the business of processing of Kapas (raw cotton) by way of Ginning of cotton, spinning of cotton yarn and delineating Process. The products manufactured at our Company include Cotton bales, Cotton yarn and Black Cotton seeds (Delineate Seeds). By setting up of the Ginning and Spinning unit our Company has entered into a forward integration of the Textile industry by manufacturing of cotton yarn to cope up with the changes in the fashion consciousness, development in the cotton textile sector and synchronizing with the initiatives provided by the Central and the state Government.

Our Company was originally formed and registered as a Limited Liability Partnership under the Limited Liability Partnership Act, 2008 ("LLP Act") in the name and style of "Pashupati Cotspin LLP" (LLPIN: AAB-3046) and received a certificate of incorporation from the Registrar of Companies, Gujarat, Dadra and Nagar Haveli on January 07, 2013. The constitution and capital Contribution of the Limited Liability partnership was changed pursuant to supplementary agreement modifying the Limited Liability partnership Agreement dated January 9, 2013, July 29, 2013, October 21, 2013 and March 31, 2017. Further, "Pashupati Cotspin LLP" was thereafter converted from a Limited Liability Partnership to a Private Limited Company under part I Chapter XXI of Section 366 of Companies Act, 2013 with the name of Pashupati Cotspin Private Limited and received a fresh certificate of incorporation from the Registrar of Companies Gujarat, Central Registration Center on July 3, 2017. Later, our Company was converted into Public Limited Company and consequently name of company was changed from "Pashupati Cotspin Private Limited" to "Pashupati Cotspin Limited" vide Special resolution passed by the Shareholders at the Extra Ordinary General Meeting held on July 11, 2017 and a fresh certificate of incorporation dated July 18, 2017 issued by the Registrar of Companies, Gujarat, Ahmedabad. Our company got listed on NSE Emerge platform on September 08, 2017.

The manufacturing facility of our Company is situated at Kadi of Mahesana District in Gujarat state which is close to the rich cotton growing areas of Maharashtra and Saurashtra (region) of Gujarat. The Company has established a total spinning capacity of 36,960 spindles and operates 112 ginning units. Our plant is equipped with modern and automatic plant and machinery. The level of advancement determines the productivity of machines and labor, which in turn, determines the production and profitability of our Company. Our technical team in spinning is well equipped with modern spinning technology and processing techniques by virtue of which we are able to ensure quality yarn. Technology is a crucial aspect of the cotton yarn industry. Our Company is also using the storage space available with us for the purpose of letting it out to customers and thereby earning lease rentals as consideration.

The Promoters of our Company Mr. Saurin Jagdish Bhai Parikh, Mr. Trivedi Tushar R and Mr. Dakshesh Jayantilal Patel have more than two decades of experience in the cotton textile industry. Our Promoters have sound knowledge of manufacturing process, marketing, finance and all kind of other commercial activities related to the cotton textile industry including but not limited to manufacturing and marketing of raw cotton, Cotton bales, Cotton seeds, yarn and by-products. Under the leadership of our promoters, we have been able to maintain cordial customer relationship and generate repeated order flows.

Our Company is committed to becoming a leading name in the textile sector and is actively investing in cutting-edge infrastructure to support this goal. With a skilled and dedicated team, we strive to offer a wide and innovative range of products that reflect the latest advancements in textile technology. To achieve this, we continuously invest in the development of new products and technologies, either independently or in collaboration with trusted technology partners.

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