

Date: 28/05/2018

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai-400051

Scrip Symbol: PASHUPATI

Dear Sir,

Subject: Statement of deviation and/or variation in utilization of public issue proceeds pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above captioned subject, we hereby submit the Statement of deviation and/or variation in utilization of proceeds raised from Initial Public Offer (IPO) of the Company. In earlier half year ended on 30th September, 2017, there was unutilized amount of Rs. 6,85,10,000/- out of proceeds raised from Initial Public Offer (IPO) of Rs.20,88,00,000/-. Therefore, we hereby providing the Statement of deviation and/or variation in utilization of public issue proceeds of unutilized amount of Rs. 6,85,10,000/- as detailed hereunder:

(Rs. In lacs)					
Sr. No.	Particulars	Unutilized Issue Proceeds as on 30/09/2017	Actual Utilisation of IPO Proceeds till 31/03/2018	Unutilized Issue Proceeds as on 31/03/2018	Deviation/s (if any)
			For F.Y. 2017-18		
1.	Working Capital Requirement	671.54	671.54	Nil	Nil
2.	General Corporate Expenses	13.56	13.56	Nil	Nil
3.	Issued Expenses	Nil	Nil	Nil	Nil
	Total	685.10	685.10	Nil	Nil

The above statement has been duly reviewed by Audit Committee of the Company in its meeting held on 28th May, 2018.

You are requested to take the same on your record.

Thanking You,
Yours faithfully,
For, PASHUPATI COTSPIN LIMITED

Saurin Jagdishbhai Parikh
Managing Director
(DIN: 02136530)

