

13th November, 2018

To,
The National Stock Exchange of India Limited,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

Sub: Outcome of 05th (05/2018-19) Board Meeting of Directors
Ref: Submission of Standalone financial results for the Half year ended on 30th September, 2018 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015
Scrip Symbol: PASHUPATI

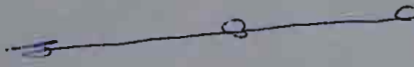
Dear Sir,

This is to inform you under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Tuesday, 13th November, 2018** and the said meeting commenced at 3.30 p.m. and concluded at 6.00 p.m. The following matters were decided by the Board:-

1. Considered and approved the un-audited standalone financial results for the half year ended on 30th September, 2018 alongwith Limited Review Report.
2. Considered and decided to Issue 50,00,000 (Fifty Lacs) Equity Warrants at a price of Rs. 59/- each to Promoter and Non-Promoter Group on preferential basis under the terms of SEBI (Issue of Capital & Disclosures Requirement) Regulation, 2009 subject to necessary approvals.
3. Decided to call Extra Ordinary General Meeting of the Company on Thursday 13th December, 2018 at 02.00 P.M. at the registered office of the Company and approved the notice of Extra Ordinary General Meeting of the Company.

Please take the same on your record.

Yours faithfully,
For, PASHUPATI COTSPIN LIMITED



SAURIN JAGDISH BHAI PARIKH
Managing Director
(DIN: - 02136530)



MAHENDRA N. SHAH & CO.

CHARTERED ACCOUNTANTS

CA MAHENDRA N. SHAH B.Com., B. A. (SPL) F.C.A.
CA CHIRAG M. SHAH B.Com., L.L.B., F.C.A. D.I.S.A.
CA MADHUKANT T. PATEL B.Com., L.L.B., F.C.A.
CA RASHMI B. SHETH B.Com., F.C.A.

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Limited Review Report

To
The Board of Directors of
Pashupati Cotspin Limited
Ahmedabad

We have reviewed the accompanying statement of unaudited financial results of **PASHUPATI COTSPIN LIMITED** for the half year ended September 30, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a Report on these financial statements based on our review.

We conducted our review of the financial statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review Of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

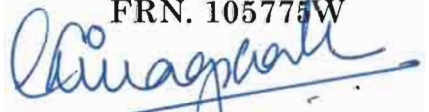
Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized Accounting Practices and Policies has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Ahmedabad
Date : 13/11/2018



For, Mahendra N. Shah & Co.
Chartered Accountants

FRN. 105775W


Chirag M. Shah
Partner

Membership No. F 045706

PASHUPATI COTSPIN LIMITED

(CIN:U17309GJ2017PLC098117)

(Regd. Office:- SURVEY NO.404 AT& POST BALASAR,KADI-DETRO) ROAD, KADI MAHESANA-3827 15, GUJARAT)

E-mail id: cs@pashupaticotspin.com

website:www.pashupaticotspin.com

Standalone Un-audited Financial Results for the half year Ended on 30th September, 2018

Particulars	6 months ended			Rs. in Lacs (Except EPS)
	30/09/2018	31/03/2018	For the Period from 03/07/2017 to 30/09/2017	For the Period 03- 07-2017 to 31-03- 2018
	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
(Refer Notes Below)				
1. Revenue from Operations				
Sales/Income from operations	23510.10	30,295.25	3147.04	33442.28
Other operating income	0.00	(475.93)	519.56	43.63
Total income from operations	23510.10	29819.32	3666.60	33485.91
2. Expenses				
(a) Cost of Materials consumed	16671.79	29769.93	1809.38	31521.53
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-	3350.63	(4679.29)	1391.20	(3230.32)
(d) Employee benefits expense	410.12	430.16	158.55	588.71
(e) Depreciation and amortisation expense	646.49	834.32	0.42	834.74
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1542.15	2380.96	(260.97)	2119.98
Total Expenses	22621.19	28736.08	3098.58	31834.64
3. Profit / (Loss) from ordinary activities before Other Income, finance costs and exceptional items (1-2)	888.91	1083.24	568.02	1651.27
4. Other income	557.04	24.94	8.57	33.52
5. Profit / (Loss) from ordinary activities before finance costs and exceptional	1445.95	1108.18	576.59	1684.79
6. Finance Cost	823.87	739.01	268.08	1007.08
7. Profit / (Loss) from ordinary activities after finance costs and exceptional	622.08	369.17	308.47	677.71
8. Exceptional items	0.00	0.00	0.00	0.00
9. Profit / (Loss) from ordinary activities before tax	622.08	369.17	308.47	677.71
10. Tax expense				
Current Tax	102.00	138.52	0.00	138.52
Less: MAT Credit Receivable	(102.00)	(138.52)	0.00	138.52
Deferred Tax (Assets/(Liabilities))	100.75	(1336.94)	595.62	(741.33)
Total Tax Expenses	100.75	(1336.94)	595.62	(741.33)
11. Profit/(loss) from ordinary activities after tax	722.83	(967.77)	904.09	(63.62)
12. Extraordinary items	0.00	0.00	0.00	0.00
13. Net Profit/ (Loss) for the period	722.83	(967.77)	904.14	(63.62)
14. Details of equity share capital				
Paid-up share capital	1028.40	1028.40	1028.40	1028.40
Face value of equity share capital	10.00	10.00	10.00	10.00
15. Reserves excluding revaluation reserve				
16. Earning per Equity Share of Rs.10 Each (Not Annualised)				
(I) before extraordinary items				
(a) Basic	7.03	(10.65)	9.96	(0.69)
(b) Diluted	7.03	(10.65)	9.96	(0.69)
(I) After Extraordinary Items				
(a) Basic	7.03	(10.65)	9.96	(0.69)
(b) Diluted	7.03	(10.65)	9.96	(0.69)

Date: 13/11/2018
Place: Ahmedabad

For PASHUPATI COTSPIN LIMITED

SAURIN JAGDISH BHAI PARIKH
Managing Director
(DIN: -02136530)



Un-Audited Standalone Statement of Assets And Liabilities for the Half-Year Ended On 30/09/2018

		Rs. In Lacs	Rs. in Lacs
Standalone Statement of Assets and Liabilities		As at	Year ended on
Particulars		30.09.2018	31.03.2018
Equity and Liabilities			
1	Shareholders' Fund		
	Share Capital	1028.40	1028.40
	Reserves and Surplus	4903.77	4180.99
	Money received against shares warrants		
	Sub Total-Share Holders Fund	5932.17	5209.39
2	Share Application Money Pending Allotment	0.00	0.00
3	Deferred government grants	0.00	0.00
4	Minority Interest	0.00	0.00
5	Non Current liabilities		
	Long Term Borrowings	8052.12	7936.26
	Deffered Tax Liabilities	791.91	892.67
	Foreign currency monetary item translation difference liability account	0.00	0.00
	Other Long Term Liabilities	0.00	0.00
	Long term provisions	37.45	37.45
	Sub-Total-Non Current Liabilities	8881.48	8866.38
6	Current Liabilities		
	Short Term Borrowings	7097.55	6280.50
	Trade Payables	994.08	285.91
	other Current Liabilities	299.29	2421.01
	Short Term Provisions	4.59	138.52
	Sub-Total Current Liabilities	8395.51	9125.94
	TOTAL EQUITY AND LIABILITIES	23209.16	23201.71
ASSETS			
1	Non-Current Assets		
	Fixed Assets		
	Tangible assets	11482.31	12083.14
	Producing properties	0.00	0.00
	Intangible assets	0.00	0.00
	Preproducing properties	0.00	0.00
	Tangible assets capital work-in-progress	0.00	0.00
	Intangible assets under development or work-in-progress	0.00	0.00
	Total fixed assets	11482.31	12083.14
	Non-current investments		
	Deferred tax assets (net)	0.00	0.00
	Foreign currency monetary item translation difference asset account	0.00	0.00
	Long-term loans and advances	0.00	19.61
	Other non-current assets	0.00	0.00
	Total non-current assets	0.00	19.61
2	Current assets		
	Current investments		
	Inventories	2979.48	6387.90
	Trade receivables	6256.88	2346.92
	Cash and cash equivalents	166.49	167.66
	Short-term loans and advances	626.34	498.20
	Other current assets	1697.66	1698.28
	Sub-Total-Current Assets	11726.85	11098.96
	TOTAL ASSETS	23209.16	23201.71

Date: 13/11/2018
Place: Ahmedabad

For PASHUPATI COTSPIN LIMITED

SAURIN JAGDISH BHAI PARIKH
Managing Director
(DIN: -02136530)



PASHUPATI COTSPIN LIMITED

Notes to Financial Results 30.09.2018


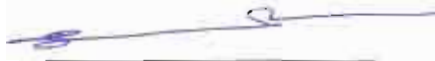
1. The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at the meeting held on 13th November, 2018.
2. The statutory auditors of the company have carried out "Limited Review" of the financial statements for the half year ended 30th September, 2018 as per Regulation 33 of Securities and Exchange Board of India (Listing obligation and Disclosure Requirements) Regulation, 2015.
3. Earlier the Company was formed as "Pashupati Cotspin LLP". It was converted from LLP to Pashupati Cotspin Private Limited on 03/07/2017 and subsequently converted to Public Limited Company on 18/07/2017 under the provisions of the Companies Act, 2013. Accordingly the results for period ended 30/09/2017 pertains to period from 03/07/2017 to 30/09/2017 and for the period ended 31/03/2018 being prepared from 03/07/2018 to 31/03/2018. Due to exclusion of the period of the LLP from first half of the last year i.e, 30th September, 2017 the Financial Results of the current half year are not strictly comparable with half year ended 30th September, 2017.
4. The company is primarily engaged in "Cotton Ginning and Spinning" business. The requirement of AS-17- "Segment Reporting", is not applicable to the company as it is engaged in single business segment and no break up of revenue is available.
5. The Company's Cotton Ginning business is seasonal business and normally it starts from the month of October till the month of April next year. Therefore, Results for 1st Half Year and 2nd Half Year are strictly not comparable.
6. During the first half year fire took place in the cotton godown and stock of worth of Rs.400 lakh was destroyed due to fire. The company has full insurance coverage for the same and has lodged the claim with insurance company which is under process. The Company is hopeful for full settlement of the claim and expect the receipts of the proceeds in the second half. The company has



charged the loss to accounts in the current half year and will account for the proceeds as when recoverability of claim is certain.

7. The figures of previous period have been re-arranged/ re-grouped, wherever necessary to correspond with the figures of the current period.

For, Pashupati Cotspin Limited



Saurin Jagdishbhai Parikh
Managing Director
(DIN: - 02136530)

Date: 13/11/2018
Place: Ahmedabad